



Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/34/2020-2021

June 15, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir/ Madam,

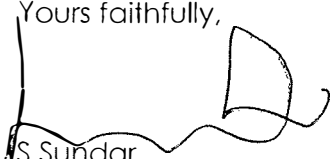
Sub: Intimation regarding non-binding letter of intent received from a *potential investor*.

The Bank routinely evaluates capital raising options and proposals which are in its best interest. The Bank has received preliminary, non-binding letter of intent (LoI) from M/s. Clix Capital Services Private Limited & Clix Finance India Private Limited dated June 12, 2020, which the Board of Directors of the Bank has considered for further processing in their meeting held today (15th June 2020). Under the non-binding LOI, the proposed transaction is subject to completion of due diligence, which the Bank and the intending parties will be carrying out and will be subject to regulatory and other customary approvals.

In the event, the discussions between the contracting parties in relation to the proposed transactions are successful and definitive agreements are executed, we will make appropriate disclosures as required under the provisions of applicable law."

Thanking you,

Yours faithfully,


S Sundar
Managing Director & CEO

