LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/277/2018- 2019 March 15, 2019

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: LAKSHVILAS

BSE Limited
Department of Corporate Services
Floor 25,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Security code no: 534690

Subject: Outcome of Capital Raising Committee meeting

Ref: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by The Lakshmi Vilas Bank Limited (the "Bank") to qualified institutional buyers under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "QIP").

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the Capital Raising Committee of the Bank (the "**Committee**") at its meeting held today i.e., March 15, 2019, has *inter alia* passed the following resolutions:

a. Declaring the closure of the QIP today i.e. on March 15, 2019 pursuant to the receipt of applications from eligible qualified institutional buyers in accordance with the terms of the QIP which opened on March 07, 2019;

b. Determined and approved the issue price of ₹ 72 per Equity Share (including premium of ₹ 62 per Equity Share) determined in accordance with Regulation 176(1) of the SEBI ICDR Regulations for the Equity Shares to be issued to the eligible qualified institutional buyers in the QIP;

c. Approved and adopted the placement document dated March 15, 2019, in connection with the QIP (the "**Placement Document**"); and

The Lakshmi Vilas Bank Ltd., Corporate Office, "LVB HOUSE", No.4, Sardar Patel Road, Guindy, Chennai – 600 032 | Phone: 044-22205306 | Email: secretarial@lvbank.in

LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

d. Approved the issuance of Confirmation of Allocation Notes (the "**CAN**") for allocation of Equity Shares to the eligible qualified institutional buyers in the QIP.

The meeting of the Capital Raising Committee of the Bank commenced at 08.50 p.m. and concluded at 09.05 p.m.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulation(s) under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully,
For **The Lakshmi Vilas Bank Limited**

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp Office, Chennai

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