



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/313/2019- 2020

February 14, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

In compliance with Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors, vide a table subject placed in the Board meeting held on 14th February 2020, among other things, has authorized the Managing Director & CEO of the Bank and Shri K R Pradeep, a Promoter Head & Non-Executive Director of the Bank along with a team of Management to discuss with potential strategic investors / funds for exploring various options for raising capital including controlling stake / acquisition of any eligible entities and also to have formal discussions with the Regulators for the same.

The authority has been provided to save time on discussions and to expedite the capital raising exercise, with the details to be placed to the Board / any Committee thereof for carrying out the further processes, subject to applicable regulatory approvals.

This is for your kind information.

Thanking you,
Yours faithfully,

S. Sundar

Managing Director & CEO

