LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/33/2019- 2020 April 12, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Subject: Intimation to Stock Exchanges under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in relation to the proposed fund raising by preferential allotment of equity shares by The Lakshmi Vilas Bank Limited (the "Bank", and such preferential allotment of equity shares, the "Issue")

In furtherance to our letter dated April 9, 2019, with respect to the issuance of Equity Shares on a preferential basis, we wish to inform you that the board of directors of the Bank (the "**Board**") at its meeting held on April 12, 2019, subject to the approval of the shareholders of the Bank, has approved the allotment of up to 1,68,00,000 (One Crore, Sixty Eight Lakh) Equity Shares of face value of INR 10/- each, at a price that shall be the higher of the price determined and arrived at in the manner as set out in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), and the price determined for the purpose of the proposed scheme of amalgamation between Indiabulls Housing Finance Limited and the Bank, to Indiabulls Housing Finance Limited on a preferential basis, on terms and conditions as approved by the Board.

The proposed Issue will be undertaken in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Bank shall subsequently intimate the date and other relevant details of the postal ballot for the shareholders' approval to be held for this purpose.

Additionally, we wish to inform you that the Board deferred discussions on raising of capital through the issuance of BASEL III compliant additional tier-1 debt instruments in the nature of bonds.

The Board meeting started at 03.00 PM and concluded at 07.30 PM.

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office CHENNAI 600 032

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This disclosure is made in terms of the requirement under Regulation 30 of the SEBI Listing Regulations.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For **The Lakshmi Vilas Bank Limited**

Parthasarathi Mukherjee
Managing Director

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office CHENNAI-600 032