



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/327/2019-2020

March 12, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Press Release dated 12.03.2020.

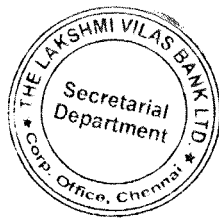
In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the press release dated 12.03.2020 is enclosed for your information and records.

Thanking you,

For **Lakshmi Vilas Bank Limited**

Snehashaema

Authorized Signatory





LAKSHMI VILAS BANK

Press Release

This is in response to an article appearing in Tamil daily Dinakaran on Thursday, March 12, 2020 titled "LVB is in trouble".

We would like to inform that the said article is misleading and factually incorrect. Our liquidity coverage ratio is at a comparable level more than what is prescribed by the Regulator and we are in the process of recovering our NPAs and our quantum of NPA has in fact marginally come down in the last quarter (December 2019). The bank would like to take this opportunity to assure our customers that their deposits are safe in our bank. We also request our customers to ignore any market rumours that are based on unfounded news reports. We will keep you informed about our capital raising plans as per the regulations in force.

S Sundar

Managing Director & CEO
The Lakshmi Vilas Bank Limited

Date: 12.03.2020