LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/136/2018-2019 September 11, 2018

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Revision to the Marginal Cost of Funds based Lending Rate (MCLR) with effect from 01.09.2018.

Ref: Our Letter dated Ref/Sec/205 & 266/130/2018-2019 dt. 01.09.2018

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please note that the Marginal Cost of Funds based lending Rate (MCLR) with effect from 01st September, 2018 is modified as per enclosure.

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai-32.

Encl: As Above

LAKSHMI VILAS BANK

CORPORATE OFFICE

LVB HOUSE, 4/1, SARDAR PATEL ROAD, GUINDY, CHENNAI-60003

September 11, 2018

Lakshmi Vilas Bank had revised the Marginal Cost of Funds -based Lending Rate (MCLR) with effect from 01.09.2018 which was notified on 31/08/2018.

The Bank noticed a technical error in the MCLR computation on 06/09/2018. The MCLR has since been revised effective from 01.09.2018. The revised MCLR is as follows.

Tenor	**%p.a.**
Overnight MCLR	9.10
One-month MCLR	9.15
Three months MCLR	9.30
Six months MCLR	9.45
One-year MCLR	9.75

In line with the RBI guidelines, all rupee loans & advances disbursed, and credit limits renewed/ reset w.e.f.01.09.2018 will be priced with reference to the above MCLR benchmark.

LVB is a leading private sector bank. The bank offers various bouquets of products and services. The bank is committed to build a sustainable business over the long term and upholding high standards of customer service- Life Smiles where LVB Serves.

Senior Vice President
Credit Department

THE LAKSHMI VILAS BANK LTD. Corp. Office Credit Dept. Corp. Office, Chennai-02