



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/220/2019-2020

October 10, 2019

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Press Release

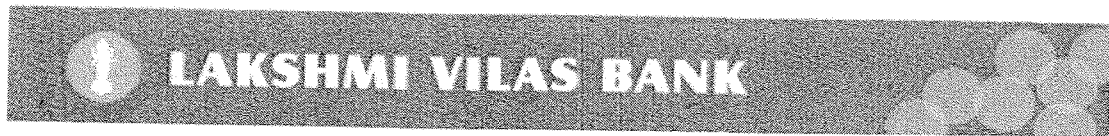
In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release is enclosed for your information and records.

Thanking you,

For **Lakshmi Vilas Bank Limited**

N Ramanathan
Company Secretary





Ref/PressRelease/2019-2020

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PRESS RELEASE

We acknowledge the decision of Reserve Bank of India on the proposed amalgamation of Indiabulls Housing Finance Limited and Indiabulls Commercial Credit Limited with the Lakshmi Vilas Bank Limited (LVB). This brings an end to recent uncertainty and the Bank will continue to work towards raising capital as per the permitted modes in compliance with all applicable Acts and Regulations.

LVB with legacy of more than nine decades and strong/loyal client base with deposit book close to Rs. 26,000 Crores has successfully served three generation of clients and while we assure our best services to our clients, we are committed towards growth and creating value to our stakeholders.

We started our journey in 1926. The bank has witnessed lot of business cycles punctuated with booms and recession. LVB continues to stand resilient and stronger as always. LVB was an early adopter of technology during 1980s onwards for providing prompt customer service.

LVB achieved considerable expansion of its branches between 1961-65, when we took over nine other banks. In 1974, we started branch expansion outside Tamil Nadu and today we have 571 Branches including 7 CBBs & 1045 ATMs spread all cross country and will work towards growth every day.

A handwritten signature in black ink, appearing to read 'S. Sundar', is positioned above the printed name and title.

S. SUNDAR
CHIEF FINANCIAL OFFICER