LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/30/2019- 2020 April 9, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Clarification with regard to Price Movement

Ref: Ref. No.: NSE/CM/Surveillance/8136 dated April 09, 2019

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We have to advise that the Bank has been engaged in a capital raising exercise for quite some time. At different intervals, the Bank has been keeping the exchanges informed of developments, if any, in this direction.

The Bank has made an announcement today i.e., on April 9, 2019, that a meeting of Board of Directors is scheduled to be held on April 12, 2019, inter alia, to approve the issuance and allotment of equity shares, including by way of a preferential allotment, in accordance with the provisions of the Companies Act, 2013, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, subject to obtaining the approval of the shareholders of the Bank either through an extra-ordinary general meeting proposed to be convened, or through postal ballot, in this regard.

Additionally, in the same intimation, we had informed that the Board will also consider raising of capital through the issuance and allotment of BASEL III compliant additional tier-1 debt instruments in the nature of bonds.

If proposals warranting disclosures is approved by the Board of Directors of the Bank, the same shall be promptly disclosed in compliance with the disclosure obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office CHENNAI-600 032

Parthasarathi Mukherjee
Managing Director & CEO