LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/207/2019-2020 October 01, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Revision to the Marginal Cost of Funds based Lending Rate (MCLR) with effect from 01.10.2019.

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we have enclosed the information pertaining to the following:

- Revision to the Marginal Cost of Funds based Lending Rate (MCLR) with effect from 01.10.2019 and
- Adoption of "RBI's policy Repo Rate" as external Benchmark rate for linking to all new floating rate personal or retail loans (housing, auto, etc.) and floating rate loans to Micro and Small Enterprises extended by the Bank with effect from 01.10.2019.

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai - 32.

Encl: As Above

LAKSHMI VILAS BANK

CORPORATE OFFICE
LVB HOUSE, 4/1, SARDAR PATEL ROAD, GUNIDY, CHENNAI-600032

Lakshmi Vilas Bank has revised the Marginal Cost of funds-based Lending Rate (MCLR) with effect from 01.10.2019.

The revised rates are as follows:

MCLR Maturity	% p.a.
Overnight MCLR	9.70% p.a.
One month MCLR	9.70% p.a.
Three month MCLR	9.75% p.a.
Six month MCLR	9.85% p.a.
One year MCLR	9.95% p.a.

In line with the RBI guidelines, all rupee loans & advances disbursed, and credit limits renewed/reset w.e.f. 01.10.2019 will be priced with reference to the above MCLR benchmark.

LVB is a leading private sector bank. The bank offers various bouquets of products and services. The Bank is committed to build a sustainable business over the long term and upholding high standards of customer service Life Smiles where LVB Serves.

Vice President
Corporate Banking

LAKSHMI VILAS BANK

CORPORATE OFFICE
LVB HOUSE, 4/1, SARDAR PATEL ROAD, GUNIDY, CHENNAI-600032

As per RBI's circular dated 04.09.2019, Lakshmi Vilas Bank has adopted "RBI's Policy Repo Rate" as External Bench Mark rate for linking to all new floating rate personal or retail loans (housing, auto, etc.) and floating rate loans to Micro and Small Enterprises extended by the Bank with effect from 01.10.2019.

In line with the RBI guidelines, all new floating rate personal or retail loans (housing, auto, etc.) and floating rate loans to Micro and Small Enterprises extended by the Bank with effect from 01.10.2019 will be priced with reference to the above External Benchmark Rate (RBI's Policy Repo Rate).

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Vice President
Corporate Banking.