



Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/29/2020-2021

June 01, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Extension of tenure of Shri S Sundar, Managing Director & CEO (Interim) of the Bank.

In compliance with applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that based on the approval received from Reserve Bank of India, the Board of Directors of our Bank at their meeting held today i.e. 01.06.2020 have extended the tenure of appointment of Shri Subramanian Sundar as Managing Director & CEO (Interim) of the Bank till November 30, 2020 or till regular MD & CEO takes charge, whichever is earlier. Presently Shri Subramanian Sundar is the Managing Director & CEO (Interim) of The Lakshmi Vilas Bank Limited, having been appointed on 01.01.2020 till 30.04.2020, further his tenure was extended from 01.05.2020 till 31.05.2020 as per his earlier approved terms of appointment.

Now, based on the approval received from RBI, the term has been extended as mentioned above.

Brief Profile

Shri S Sundar is aged about 64 years holding a Bachelor's Degree in Commerce and is a Chartered Accountant. He started as Probationary Officer with Andhra Bank and has more than 41 years of working experience in various banks viz., Andhra Bank, City Union Bank and Lakshmi Vilas Bank. He was serving as Chief Financial





LAKSHMI VILAS BANK

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Officer of our Bank from 27.04.2018 till 31.12.2019 and appointed as Managing Director & CEO (Interim) of the Bank on 01.01.2020. As on date Shri S Sundar does not hold any shares in the Bank.

None of the directors of the Bank are interested or concerned in this appointment except Shri Subramanian Sundar as it relates to him.

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

