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**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,

Rohtak-124001, Haryana (India)

Tel. : +91-1262-248288-89 / 249920-21

Fax : +91-1262-249922 / 248297

Email : mktg@lpsindia.com / purchase@lpsindia.com

Website : www.lpsindia.com

LPS/CSO/2015/

Through Courier
Fax No. 022 – 26598237-38
26598347-48

May 29, 2015

National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
Bandra – East
Mumbai – 400 051

Reg. : Company Code – LAKPRE
Sub. : Outcome of the Board Meeting held on May 29, 2015.

Dear Sir,

We are pleased to inform you the interalia outcome of the Board Meeting held on May 29, 2015 as under:

1. Approved audited financial results for quarter and year ended on March 31, 2015.
2. The Board of Directors has not recommended any payment of dividend to the Members of the Company for the financial year ended March 31, 2015.
3. New Code of Conduct for Prevention of Insider Trading pursuant to regulation 8 & 9 of the SEBI (Prohibition of Insider Trading Regulation, 2015) for monitoring and reporting of trading by insiders [code of practices and procedures for fair disclosure of Unpublished Price Sensitive information (UPSII)] has been formulated, adopted and approved by the Board of Directors of the Company. The New Code of Conduct will also available on the official website of the Company i.e. www.lpsindia.com

We are also enclosing herewith a copy of the above said approved Audited Financial Results.

You are requested to find the above in order and oblige.

Thanking you,

Yours sincerely,
for Lakshmi Precision Screws Ltd.

Umesh Agarwal
Chief Financial Officer

Encl.: As above.

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**LAKSHMI PRECISION SCREWS LIMITED**

Regd. Office: 46/1, Mile Stone, Hissar Road,
Rohtak - 124 001 (Haryana) Ph.01262-248288-89, Fax : 01262-248297
Email : complianceofficer@lpsindia.com, website : www.lpsindia.com
CIN : L35999HR1968PLC004977

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2015

PART-I	S. No.	Particulars	Standalone				Consolidated	
			Quarter Ended		Year Ended		Year Ended	Year Ended
			31.03.2015 Audited *	31.12.2014 Unaudited	31.03.2014 Audited *	31.03.2015 Audited	31.03.2015 Audited	31.03.2014 Audited
	1	Income from operations						
		(a) Net sales/ income from operations (net of excise duty)	10198.17	9173.11	9501.33	37159.37	34894.43	42542.16
		(b) Other operating income	40.87	42.97	0.00	233.81	241.91	233.81
		Total income from operations (net) (a+b)	10239.03	9216.08	9501.33	37393.18	35136.34	42775.98
	2	Expenses						
		a. Cost of materials consumed	3639.59	3312.89	3551.04	13862.35	14075.47	13862.35
		b. Purchases of stock-in-trade	2231.14	965.77	365.59	3835.99	547.85	7207.15
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(903.46)	(460.72)	300.78	(1678.30)	(765.45)	(1684.47)
		d. Employee benefits expense	2180.22	1857.82	4333.86	7936.88	9163.12	7937.16
		e. Depreciation and amortisation expense	242.20	352.32	314.98	1128.08	1662.08	1195.76
		f. Other expenses	2355.20	2191.63	2987.62	8281.77	9672.85	10280.71
		Total Expenses (a+b+c+d+e+f)	9744.90	8220.72	11853.77	33766.77	34355.92	38690.66
	3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	494.13	995.36	(2352.44)	3626.41	780.42	4077.32
	4	Other income	58.93	51.15	35.59	144.13	138.33	177.11
	5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	553.07	1046.52	(2316.84)	3770.55	918.75	4254.43
	6	Finance costs	942.73	912.16	808.92	3732.24	3645.09	3814.80
	7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(389.65)	134.36	(3125.76)	38.31	(2726.35)	439.62
	8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	9	Profit/(Loss) from ordinary activities before tax (7+8)	(389.65)	134.36	(3125.76)	38.31	(2726.35)	439.62
	10	Prior period items	0.00	0.00	0.00	0.00	(123.98)	0.00
	11	Profit/(Loss) from ordinary activities before tax (9+10)	(389.65)	134.36	(3125.76)	38.31	(2850.33)	439.62
	12	Tax Expense	0.00	(35.00)	(29.10)	0.00	11.76	129.22
	13	Net Profit/(Loss) from ordinary activities after tax (11-12)	(389.65)	169.36	(3096.86)	38.31	(2862.09)	310.40
	14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
	15	Net Profit/(Loss) for the period (13-14)	(389.65)	169.36	(3096.86)	38.31	(2862.09)	310.40
	16	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	19.22
	17	Minority interest	0.00	0.00	0.00	0.00	0.00	2.08
	18	Net Profit/(Loss) after taxes, minority interest and share of profit of associates (15-16-17)	(389.65)	169.36	(3096.86)	38.31	(2862.09)	327.54
	19	Paid-up equity share capital (Face value of Rs. 10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
	20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				5908.00	6373.28	8787.32
	21.i	Earnings Per Share (before extraordinary items) (not annualised) (Rs.)						
		(a) Basic	(3.56)	1.55	(28.30)	0.35	(26.16)	2.99
		(b) Diluted	(3.56)	1.55	(28.30)	0.35	(26.16)	2.99
	21.ii	Earnings Per Share (after extraordinary items) (not annualised) (Rs.)						
		(a) Basic	(3.56)	1.55	(28.30)	0.35	(26.16)	2.99
		(b) Diluted	(3.56)	1.55	(28.30)	0.35	(26.16)	2.99

PART-II		Select Information for the year ended 31st March, 2015				
A		PARTICULARS OF SHAREHOLDING				
1	Public shareholding:					
	No. of shares	4030647	4030647	4030647	4030647	4030647
	Percentage of shareholding	36.84	36.84	36.84	36.84	36.84
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.16	63.16	63.16
B		INVESTOR COMPLAINTS				
		3 Months ended 31st March, 2015				
		Pending at the beginning of the quarter				
		NIL				
		Received during the quarter				
		NIL				
		Disposed off during the quarter				
		NIL				
		Remaining unresolved at the end of the quarter				
		NIL				

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Statement of Assets and Liabilities				(Rs. in Lacs.)
		Standalone		Consolidated
		As at	As at	As at
		31.03.2015	31.03.2014	31.03.2015
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
	(a) Share Capital	1094.17	1094.17	1094.17
	(b) Reserves and Surplus	6315.36	6387.20	8787.32
	(c) Money received against share warrants	0.00	0.00	0.00
	Sub-total - Shareholders' funds	7409.53	7481.37	9881.49
		0.00	0.00	0.00
2	Share application money pending allotment			
		0.00	0.00	54.12
3	Minority Interest			
				52.03
4	Non-current liabilities			
	(a) Long-term borrowings	8795.35	5248.00	8795.35
	(b) Deferred tax liabilities (net)	0.00	0.00	8.53
	(c) Other long-term liabilities	108.85	107.92	108.85
	(d) Long-term provisions	2928.24	2430.64	2930.56
	Sub-total - Non-current liabilities	11832.24	7786.56	11843.10
				7788.78
5	Current liabilities			
	(a) Short-term borrowings	15627.78	18013.68	16105.96
	(b) Trade payables	8450.00	5621.68	8855.76
	(c) Other current liabilities	7636.40	7154.81	7768.85
	(d) Short-term provisions	172.88	256.02	256.10
	Sub-total - Current liabilities	31887.05	31045.97	32985.22
		51128.82	46313.89	54763.92
	TOTAL - EQUITY AND LIABILITIES			49744.39
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	10850.18	8732.58	11416.25
	(b) Goodwill on consolidation	0.00	0.00	0.00
	(c) Non-current investments	427.37	427.37	216.84
	(d) Deferred tax assets (net)	0.00	0.00	116.04
	(e) Long-term loans and advances	764.46	786.32	815.93
	(f) Other non-current assets	0.00	4.75	0.00
	Sub-total - Non-current assets	12042.00	9951.02	12555.08
				10436.55
2	Current assets			
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	27216.97	25126.48	28330.15
	(c) Trade receivables	7763.90	7423.15	9560.67
	(d) Cash and cash equivalents	1471.42	1264.08	1599.14
	(e) Short-term loans and advances	2065.14	2149.89	2132.53
	(f) Other current assets	588.39	393.27	576.36
	Sub-total - Current assets	39086.82	36362.87	42198.84
		51128.82	46313.89	54763.92
	TOTAL - ASSETS			49744.39

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2015.
- * The figures of the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figures in respect of standalone financial results between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on March.
- The consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and Accounting Standard-27 on "Financial Reporting of interest in Joint Ventures" and includes Company's subsidiaries, joint ventures and associates.
- The Company operates only in one segment viz. Fasteners
- Effective from April 1, 2014, the Company has changed depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above depreciation charge for the quarter ended March 31, 2015 is lower by Rs.110.12 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.128.19 lacs (net of deferred Tax) has been adjusted with retained earnings.
- The Company has not recognized deferred tax asset amounting to Rs.1201.39 lacs in respect of timing differences capable of reversal in future periods in absence of virtual certainty that sufficient taxable income will be available for set-off of deferred tax assets.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Chairman & Managing Director
DIN:00061293Place: New Delhi
Date : 29.05.2015

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of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
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Mumbai – 400 051

Dear Sir,

Reg. : LAKPRE
Sub. : Information under Clause 20 of the Listing Agreement.

The Board of Directors in their Meeting held on May 29, 2015 has approved the Annual Audited Accounts for the year ended March 31, 2015 summarized as under:

Particulars	2014-2015 (Rs. in lacs)	2013-2014 (Rs. in lacs)
Total Turnover	37159.37	34894.43
Earning before Interest, Depreciation and Tax	4898.63	2456.84
Interest	3732.24	3645.09
Provision for Depreciation	1128.08	1662.08
Tax expenses	0.00	11.76
Net Profit /(Loss)	38.31	(2862.09)
Appropriation from Reserves	Nil	Nil
Capital Profit	Nil	Nil
Accumulated Profit	2798.68	2760.38

The Board of Directors of the Company has not recommended any dividend for the year ended March 31, 2015. Further, the dates of book closure and Annual General Meeting will be decided in the next Board Meeting and intimated thereafter.

Thanking you,

Yours sincerely,
for Lakshmi Precision Screws Ltd.


Umesh Agarwal
Chief Financial Officer (CFO)