

**Lakshmi Precision Screws Ltd.**Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)

Tel. : +91-1262-248288-89 / 249920-21

Fax : +91-1262-249922 / 248297

Email : mktg@lpsindia.com / purchase@lpsindia.com

Website : www.lpsindia.com

LPS/CSO/2014/

Through Courier
Fax No. 022 – 26598237-38,
26598347-48**May 29, 2014****National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
Bandra – East
Mumbai – 400 051****Reg. : Company Code – LAKPRE****Sub. : Outcome of the Board Meeting held on May 29, 2014.**

Dear Sir,

We are pleased to inform you the interalia outcome of the Board Meeting held on May 29, 2014 as under:

1. Approved audited financial results for the quarter and year ended on March 31, 2014.
2. The Board of Directors has not recommended any payment of dividend to the Members of the Company for the financial year ended March 31, 2014.

We are also enclosing herewith a copy of the above said approved Audited Financial Results.

You are requested to find the above in order and oblige.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**


Naveen Kakkar
Company Secretary

Encl.: As above.


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LAKSHMI PRECISION SCREWS LIMITED

 Regd. Office: 46/1, Mile Stone,
Hissar Road, Rohtak - 124 001 (Haryana)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2014

S. No.	Particulars	Standalone					(Rs. in Lacs.)	
		Quarter Ended		Year Ended		Year Ended	Consolidated	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	Year Ended	Year Ended
		Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net sales/ income from operations (net of excise duty)	8501.33	8880.99	7693.56	34634.43	31702.51	39436.64	36439.41
	(b) Other operating income	0.00	144.28	87.00	241.91	256.76	241.91	256.76
	Total Income from operations(net) (a+b)	8501.33	9035.27	7780.56	35136.34	31859.27	39678.55	36696.17
2	Expenses							
	a. Cost of materials consumed	3551.04	3662.39	3332.23	14075.47	14058.95	14075.47	14058.95
	b. Purchases of stock-in-trade	365.59	162.87	0.90	547.85	65.95	3614.05	2850.67
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	300.78	-488.38	-648.06	-765.45	-2249.14	-935.71	-1848.74
	d. Employee benefits expense	4333.86	1656.32	1602.75	9163.12	5978.88	9622.36	8388.33
	e. Depreciation and amortisation expense	314.98	401.78	497.96	1662.08	2115.28	1795.84	2183.09
	f. Other expenses	2887.52	2415.30	2138.95	9672.85	8548.92	10589.04	9464.94
	Total Expenses (a+b+c+d+e+f)	11863.77	7810.28	6926.73	34355.92	28518.84	38701.04	33095.24
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,352.44)	1224.99	853.83	780.42	3440.43	977.51	3600.93
4	Other income	35.58	3.45	42.57	138.33	150.80	164.22	184.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,316.84)	1228.43	896.40	918.75	3591.23	1141.73	3785.19
6	Finance costs	808.92	935.41	966.92	3645.09	3143.26	3726.60	3180.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(3,125.76)	233.02	-70.52	-2726.34	447.97	(2,584.88)	604.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(3,125.76)	233.02	(70.52)	(2,726.34)	447.97	(2,584.88)	604.49
10	Prior period items	0.00	(123.98)	76.99	(123.98)	76.99	(123.98)	76.99
11	Profit/(Loss) from ordinary activities before tax (9+10)	(3,125.76)	109.04	6.47	(2,850.32)	524.96	(2,708.86)	681.48
12	Tax Expense	(29.10)	14.27	18.95	11.76	104.39	67.13	166.76
13	Net Profit/(Loss) from ordinary activities after tax (11-12)	(3,096.66)	94.77	(12.48)	(2,862.08)	420.57	(2,775.99)	514.72
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit/(Loss) for the period (13+14)	(3,096.66)	94.77	(12.48)	(2,862.08)	420.57	(2,775.99)	514.72
16	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	22.79	15.01
17	Minority interest	0.00	0.00	0.00	0.00	0.00	0.17	5.44
18	Net Profit/(Loss) after taxes, minority interest and share of profit of associates (15-16-17)	(3,096.66)	94.77	(12.48)	(2,862.08)	420.57	(2,763.37)	524.29
19	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
20	Reserves excluding Revaluation Reserve as per balance sheet of previous	(28.30)	0.87	(0.11)	(26.16)	3.84	(25.16)	4.79
	(a) Unaudited	(28.30)	0.87	(0.11)	(26.16)	3.84	(25.16)	4.79
	(b) Diluted	(28.30)	0.87	(0.11)	(26.16)	3.84	(25.16)	4.79

PART-II		Select Information for the year ended 31st March, 2014				
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding:					
	No. of shares	4030647	4030647	4030647	4030647	4030647
	Percentage of shareholding	36.84	36.84	36.84	36.84	36.84
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and	100.00	100.00	100.00	100.00	100.00
B INVESTOR COMPLAINTS		3 Months ended 31st March, 2014				
Number of complaints at the beginning of the quarter		NIL				
Number of complaints at the end of the quarter		NIL				

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Statement of Assets and Liabilities				
(Rs. in Lacs.)				
		Stand alone		Consolidated
		As at	As at	As at
		31.03.2014	31.03.2013	31.03.2014
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
	(a) Share Capital	1094.17	1094.17	1094.17
	(b) Reserves and Surplus	6387.20	9290.18	8543.61
	(c) Money received against share warrants	0.00	0.00	0.00
	Sub-total - Shareholders' funds	7481.37	10324.33	9637.78
2	Share application money pending allotment	0.00	0.00	0.00
3	Minority interest	0.00	0.00	52.03
4	Non-current liabilities			
	(a) Long-term borrowings	5248.00	3185.88	5248.00
	(b) Deferred tax liabilities (net)	0.00	0.00	8.54
	(c) Other long-term liabilities	107.92	108.56	107.92
	(d) Long-term provisions	2430.84	103.74	2433.32
	Sub-total - Non-current liabilities	7786.56	3398.18	7798.77
5	Current liabilities			
	(a) Short-term borrowings	18013.66	17518.73	18714.22
	(b) Trade payables	5621.88	5048.80	6028.22
	(c) Other current liabilities	7154.61	8188.36	7259.28
	(d) Short-term provisions	258.02	437.21	256.10
	Sub-total - Current liabilities	31045.97	29194.10	32255.82
	TOTAL - EQUITY AND LIABILITIES	48313.89	42916.61	49744.39
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	8732.58	8860.98	9279.21
	(b) Goodwill on consolidation	0.00	0.00	0.00
	(c) Non-current investments	427.37	427.37	197.62
	(d) Deferred tax assets (net)	0.00	11.76	119.27
	(e) Long-term loans and advances	788.32	386.73	835.69
	(f) Other non-current assets	4.75	16.15	4.75
	Sub-total - Non-current assets	9551.02	9712.99	10436.55
2	Current assets			
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	25126.48	23492.12	26129.75
	(c) Trade receivables	7423.15	6580.74	8200.14
	(d) Cash and cash equivalents	1264.08	1125.20	1391.58
	(e) Short-term loans and advances	2149.89	1453.68	2176.94
	(f) Other current assets	389.27	541.88	409.46
	Sub-total - Current assets	36362.87	33203.62	39307.84
	TOTAL - ASSETS	48313.89	42916.61	49744.39

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 28, 2014.
- The Company operates only in one segment viz. Fasteners.
- Consolidated financial results include financial results of subsidiary company, associate concerns and joint ventures companies.
- The figures for the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year and the year to date results upto the third quarter. Figures for the prior year/ periods have been regrouped and/ or reclassified wherever considered necessary.
- The Company has made a provision towards Gratuity liability amounting to Rs.180577322 and Leave encashment amounting to Rs.64709111 in accordance with actuarial valuation carried out by an actuary, thereby complying with the provisions of AS-15 'Employee Benefits' issued by Institute of Chartered Accountants of India (ICAI). The results for the quarter and for the year ended 31st March, 2014 are impacted by the aforesaid provisions made by the Company.
- Prior period items of Rs. 12398385 /- is in respect of export incentives recognised for earlier periods.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date : 29.05.2014

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May 29, 2014

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**National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra –Kurla Complex
Bandra – East
Mumbai – 400 051**

Dear Sir,

Re : LAKPRE
Sub. : **Information under Clause 20 of the Listing Agreement.**

The Board of Directors in their Meeting held on May 29, 2014 has approved the Annual Audited Accounts for the year ended March 31, 2014 summarized as under:

Particulars	2013-2014 (Rs. in lacs)	2012-2013 (Rs. in lacs)
Total Turnover	34894.43	31702.51
Earning before Interest, Depreciation and Tax	2456.84	5783.50
Interest	3645.09	3143.26
Provision for Depreciation	1662.08	2115.28
Tax expenses	11.76	104.39
Net Profit /(Loss)	(2862.09)	420.57
Appropriation from Reserves	Nil	Nil
Capital Profit	Nil	Nil
Accumulated Profit	2760.38	5622.47

The Board of Directors of the Company has not recommended any dividend for the year ended March 31, 2014. Further, the dates of book closure and Annual General Meeting will be decided in the next Board Meeting and intimated thereafter.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

Naveen Kakkar
Company Secretary