



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-249970 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsbol.com / purchase@lpsbol.com
Website : www.lpsindia.com

LPS/CSO/2012/

Through Courier
Fax No. 022 - 26598237-38,
26598347-48

November 10, 2012

National Stock Exchange
of India Limited
Listing Department
Exchange Plaza, Bandra -Kurla Complex
Bandra - East
Mumbai - 400 051

Reg. : Company Code - LAKPRE
Sub. : Submission of Un-audited Financial Results for the
2nd Quarter/ 1st Half Year ended September 30, 2012.

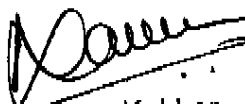
Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their Meeting held on November 10, 2012 interalia approved Un-audited Financial Results for the 2nd Quarter/1st Half Year ended September 30, 2012 (copy enclosed).

You are requested to find the above in order and oblige.

Thanking you,

Yours sincerely,
for Lakshmi Precision Screws Ltd.


Naveen Kakkar
Company Secretary

Encl.: As above



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida-201301, Tel. : 0120-4320850

To,
The Board of Directors.
Lakshmi Precision Screws Limited.
Hisar Road.
Rohtak

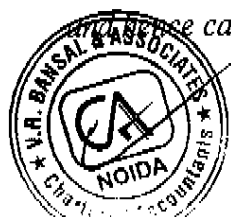
We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Limited for the period ended 30th September, 2012 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

The Company has made a provision of Rs 3270860/- towards estimated gratuity liability as on 30th September, 2012. The liability as on 30th September, 2012 has not been ascertained as per AS-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India.

As per the accounting policy of the Company, the Company is valuing its inventories at lower of cost and net realizable value. As explained to us, since exact cost is not ascertainable, the same is arrived at list price less 55% in case of finished goods and at list price less 65% in case of semi-finished goods and special items have been valued at 30% less in case of semi-finished goods and 20% less in the case of finished goods of the selling price. As explained to us the exact cost will be ascertained after implementation of cost records. Pending such determination of exact cost, the impact, if any, on the financial statements is not ascertainable and hence not provided for. Further, Inventories have been taken as certified by the management.

As per the information and explanations given to us, stocks of dies carried as inventories are amortized as a charge to the statement of profit and loss when they are scrapped from active use while the same should be written off on a systematic basis over their useful period of lives based on actual production. The impact, if any, on the financial statements is not ascertainable and hence cannot be quantified.



Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R.Bansal & Associates
Chartered Accountants
Registration No: 016534N



Membership No :8843

Dated 10.11.2012
Place : Noida


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LAKSHMI PRECISION SCREWS LIMITED							
Regd. Office: 46/1, Mile Stone, Hissar Road, Rohtak - 124 001 (Haryana)							
Statement of Un-audited (Standalone) Financial Results for the Quarter/ Half Year Ended 30th September, 2012							
							(Rs. In Lacs.)
PART-I S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2012
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Domestic Sales (Net)	6591.74	5873.71	6866.61	13666.45	13518.34	27630.23
	Export Sales	1332.86	1414.02	1460.81	2746.88	2716.81	6036.03
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	8027.80	8387.73	8327.62	16415.33	16235.15	33666.26
	(b) Other operating income	40.30	102.52	80.66	142.82	243.40	482.33
	Total Income from operations (net) (a+b)	8067.90	8490.25	8408.28	16558.15	16478.55	34148.59
2	Expenses						
	a. Cost of materials consumed	3037.00	3484.41	3297.53	6501.41	6623.64	14073.44
	b. Purchases of stock-in-trade	18.55	20.38	23.74	38.93	42.31	97.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(428.99)	(369.42)	(315.00)	(796.41)	(610.02)	(2214.79)
	d. Employee benefits expense	1569.13	1288.06	1340.44	2857.21	2513.39	5505.09
	e. Depreciation and amortisation expense	483.58	555.69	543.20	1039.27	1076.57	2216.79
	f. Other expenses						
	- Sub contract charges	569.10	621.65	588.98	1180.78	1149.29	2574.85
	- Others	1965.27	2013.61	2037.93	3978.88	3937.17	8808.04
	Total Expenses (a+b+c+d+e+f)	7203.64	7594.41	7515.82	14798.05	14732.35	31060.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	864.26	895.84	892.46	1760.10	1746.20	3287.81
4	Other income	34.98	32.42	21.30	67.40	42.48	108.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	899.24	928.26	913.76	1827.50	1788.68	3396.73
6	Finance costs	748.66	665.46	645.92	1414.12	1186.20	2497.20
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	150.58	262.80	267.84	413.38	602.48	899.53
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	150.58	262.80	267.84	413.38	602.48	899.53
10	Tax Expense	25.43	69.13	76.61	94.56	192.73	162.22
11	Net Profit from ordinary activities after tax (9-10)	125.15	193.67	191.23	318.82	409.73	737.31
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	125.15	193.67	191.23	318.82	409.73	737.31
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	125.15	193.67	191.23	318.82	409.73	737.31
17	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						8891.84
19 i	Earnings Per Share (before extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.14	1.77	1.75	2.91	3.74	6.74
	(b) Diluted	1.14	1.77	1.75	2.91	3.74	6.74
19 ii	Earnings Per Share (after extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.14	1.77	1.75	2.91	3.74	6.74
	(b) Diluted	1.14	1.77	1.75	2.91	3.74	6.74
PART-II Select Information for the half year ended 30th September, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	No. of shares	4030847	4030647	4031943	4030847	4031943	4030647
	Percentage of shareholding	36.84	36.84	36.85	36.84	36.85	36.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	6911020	6911020	6909724	6911020	6909724	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.15	63.16	63.15	63.16
B	INVESTOR COMPLAINTS						
	3 Months ended 30th September, 2012						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

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Notes:			
1	Disclosure of Balance Sheet as per clauses 41(i)(ea) of the Listing Agreement for the half year ended 30th September, 2012		
Particulars	Half Year Ended		Year Ended
	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Share Capital	1094.17	1094.17	1094.17
(b) Reserves and Surplus	9215.13	8754.02	8891.84
(c) Money received against share warrants	0.00	0.00	0.00
Sub-total - Shareholders' funds	10310.30	9848.19	9986.01
2 Share application money pending allotment	0.00	0.00	0.00
3 Minority interest	0.00	0.00	0.00
4 Non-current liabilities			
(a) Long-term borrowings	3194.81	4204.84	3826.32
(b) Deferred tax liabilities (net)	65.32	190.11	249.55
(c) Other long-term liabilities	124.37	94.51	118.09
(d) Long-term provisions	88.04	58.28	78.87
Sub-total - Non-current liabilities	3472.54	4547.74	4270.83
5 Current liabilities			
(a) Short-term borrowings	13243.35	10881.81	12194.07
(b) Trade payables	8234.73	7370.69	8041.66
(c) Other current liabilities	6156.70	4582.95	5594.67
(d) Short-term provisions	270.13	500.32	267.55
Sub-total - Current liabilities	27904.91	23335.78	26097.95
TOTAL - EQUITY AND LIABILITIES	41697.85	37731.39	40854.70
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	9384.76	10246.82	10137.17
(b) Goodwill on consolidation	0.00	0.00	0.00
(c) Non-current investments	427.37	427.37	427.37
(d) Deferred tax assets (net)	0.00	0.00	0.00
(e) Long-term loans and advances	248.30	188.91	273.60
(f) Other non-current assets	21.32	20.89	28.50
Sub-total - Non-current assets	10079.75	10883.99	10866.64
2 Current assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	22057.37	17806.23	20387.55
(c) Trade receivables	7022.00	8202.50	6786.53
(d) Cash and cash equivalents	948.27	821.14	987.80
(e) Short-term loans and advances	1159.84	1413.43	1290.48
(f) Other current assets	419.62	606.10	552.70
Sub-total - Current assets	31608.10	28849.40	29900.06
TOTAL - ASSETS	41687.85	37731.38	40854.70

2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2012. The Statutory Auditors of the Company have carried out a limited review of the same.

3 The Company operates only in one segment viz. Fasteners.

4 Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Lalit Kumar Jain

Chairman & Managing Director

Place: New Delhi

Date : 10.11.2012


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of India Limited
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Mumbai – 400 051**

Company Code: **LAKPRE**

Sub. : **Appointment of Independent Director.**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on November 10, 2012 appointed to Mr. **Y.L. Madaan** as additional Director on the Board of the Company in place of Mr. Bhupendranath V. Bhargava.

You are requested to take the above said information on record and oblige.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

Naveen Kakkar
Company Secretary