



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

LSL/24-25/CS/0031

Date: 29.04.2024

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **LAGNAM**

ISIN: **INE548Z01017**

Sub.: Submission of Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of the Press Release being issued by the Company.

The same is also available on the website of the Company i.e. www.lagnamspintex.com.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer

Enclosed: a/a

PRESS RELEASE

Lagnam Spintex announces FY24 results

PAT Zooms to YoY 380% at Rs 7.30 cr in Q4FY24, Declares Dividend of Rs. 0.50/- per share

Lagnam Spintex Limited, a leading manufacturer of high quality cotton yarn in India, has announced its results for the financial year and quarter ended on March 31, 2024. The company witnessed remarkable revenue growth, propelled by its strategic expansion initiatives and diversification into new product lines. Lagnam had Commissioned their Rs 218 cr. Capex expansion project ahead of schedule on 31st January 2024, as against the schedule date of 1st April 2024. This early commissioning has helped the company in bringing competitive cost advantage and increase in top line as seen in the results.

The Total revenue for the quarter Q4FY24 grew by 66% to Rs 149.82 crores compare to Rs 90.41 crores in Q4FY23. The Profit After Tax in Q4FY24 grew by whopping 380% to Rs 7.30 crores compare to Rs. 1.52 crores in Q4FY23.

For the financial year 2023-24, the textile company clocked a PAT of Rs 14.57 crores with a total income of Rs 437.79 crores. Its EBITDA stood at Rs 45.37 crores with an EPS of Rs 8.25.

Financial Highlights for the Quarter ended March 31, 2024

	Q4FY24	Q4FY23	Change
Total Revenue	Rs. 149.82 cr	Rs. 90.41 cr	+66%
EBITDA	Rs. 20.03 cr	Rs. 7.47 cr	+168%
Profit After Tax	Rs. 7.30 cr	Rs. 1.52 cr	+380%
EPS (Basic & Diluted)	Rs. 4.13	Rs. 0.86	+380%
Export Quantum (MT)	2911	1715	+70%

Financial Highlights for Fiscal year ended March 31, 2024:

	FY24	FY23	Change
Total Revenue	Rs. 437.79 cr	Rs. 304.89 cr	+44%
EBITDA	Rs. 45.37 cr	Rs. 31.03 cr	+46%
Profit After Tax	Rs. 14.57 cr	Rs. 9.76 cr	+49%
EPS (Basic & Diluted)	Rs. 8.25	Rs. 5.53	+49%
Export Quantum (MT)	7889	4067	+94%

Commenting on the company's performance, Anand Mangal, Promoter and Managing Director of Lagnam Spintex said, " We are thrilled with the remarkable progress of our expansion project. Our Compact yarn has been exceptionally well-received by both existing and new customers, thanks to its superior quality. This widespread acceptance has enabled us to expand our customer base across domestic and export markets."

Lagnam Spintex's unwavering commitment to innovation, quality, and customer satisfaction has positioned the company as a leader in the cotton yarn manufacturing industry. With its strategic initiatives and expansion plans, Lagnam Spintex is poised to solidify its position further and continue delivering exceptional products to its valued customers worldwide.

For more information please contact at: rparashar@lagnam.com

Or please visit: www.lagnamspintex.com

