

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051. (Maharashtra)

Date: 28.07.2023

Stock Symbol: **LAGNAM**  
ISIN: **INE548Z01017**

Dear Sir/Madam,

**Sub.: Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") — Summary of Proceedings of the 13<sup>th</sup> Annual General Meeting**

We wish to inform you that the 13<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Friday, July 28<sup>th</sup>, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of the General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, and subsequent circulars issued in this regard, the latest being 02/2022 dated May 5, 2022 & December 28, 2022, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circulars issued by the Securities and Exchange Board of India ('SEBI Circular'), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). The proceedings of the 13<sup>th</sup> AGM were deemed to be conducted at the Registered Office of the Company at A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001, which was the deemed venue of the AGM.

The meeting was started at 11.10 am (IST) instead of the scheduled time of 11.00 am (IST) due to some technical connectivity issues.

As per the provisions of the Companies Act and SEBI Listing Regulations read with the aforesaid MCA Circulars, the Company had provided the facility of remote e-voting and e-voting at the 13<sup>th</sup> AGM to the Shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 13<sup>th</sup> AGM. The remote e-voting was open from Tuesday, July 25<sup>th</sup>, 2023 (9.00 a.m. IST) to Thursday, July 27<sup>th</sup>, 2023 (5.00 p.m. IST).

The Board of Directors had appointed Mr. Sanjay Somani, proprietor, M/s. Sanjay Somani & Associates, Practicing Company Secretary, as the Scrutinizer for the remote e-voting and e-voting at the 13<sup>th</sup> AGM. Mr. Sanjay Somani shall carry the scrutiny of all the electronic votes received upto 5.00 p.m. (IST) on Thursday, July 27<sup>th</sup>, 2023 and e-voting at the 13<sup>th</sup> AGM and shall submit his report within two working days from conclusion of the AGM.



**Lagnam Spintex**

# Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

In this regard, please find enclosed the summary of proceedings of the 13<sup>th</sup> AGM of the Company pursuant to Regulation 30 of the SEBI Listing Regulations given as **Annexure -I**.

The transcript of the 13<sup>th</sup> AGM will be posted on the website of the Company at [www.lagnamspintex.com](http://www.lagnamspintex.com).

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Sincerely,

**For Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**

**Encl.: as above**

## Annexure-I

### **Summary of the Proceedings of the 13<sup>th</sup> Annual General Meeting ("AGM") of Lagnam Spintex Limited held through Video Conferencing and Audio-Visual Means on Friday, July 28, 2023**

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**Meeting Day, Date, and Time:** Friday, July 28, 2023, at 11.10 a.m. (IST). The Meeting concluded at 12:01 p.m. (IST)

**Mode:** Through Video Conferencing (VC) and Audio-Visual Means (OVM), which was held in compliance with the General Circulars of MCA and the latest being 02/2022 dated May 5, 2022 & December 28, 2022, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circulars issued by the Securities and Exchange Board of India ('SEBI Circular'), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

**Members attending the Meeting:** 41 Members were attended the meeting virtually in person / through authorized representatives. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

The 13<sup>th</sup> Annual General Meeting ('AGM') of Lagnam Spintex Limited (the "Company"), was held on Friday, July 28<sup>th</sup>, 2023 at 11:10 A.M. through Video Conferencing/Other Audio-Visual Means in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"). The proceedings of the AGM were deemed to be conducted at A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001, Rajasthan, which was the deemed venue of the AGM.

**Quorum:** The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

All the directors were present at the meeting through Video Conference and Other Audio Visual Means. Mr. D. P. Mangal, Executive Chairman of the Company chaired the meeting and after ascertaining the quorum by Chairman & Company Secretary, called the meeting to order at 11:10 a.m. The Chairman welcomed the Members at the 13<sup>th</sup> AGM of the Company.

The Company Secretary, Mr. Rajeev Parashar informed the Members that, the 13<sup>th</sup> Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Chairman welcomed the Shareholders and introduced members of the board at the 13<sup>th</sup> AGM of the Company. The Chairman also informed the shareholders that Mr. J. C. Laddha, Independent Director- Chairman of the Audit Committee, Nomination and Remuneration Committee & Corporate Social Responsibility Committee and Mr. Anil Shah, Independent Director- Chairman of the Stakeholders Relationship Committee, were present at the meeting through VC.

The Chairman & Company Secretary further welcomed, the partner of Statutory Auditors, Mr. Satish Somani- M/s SSMS & Associates, Chartered Accountants and Secretarial Auditors, Mr. Sanjay Somani –Sanjay Somani & Associates, Company Secretaries and confirmed the presence of Mr. D. L. Mundra, Chief Financial Officer of the Company at the 13<sup>th</sup> AGM.

The Company Secretary informed the Members that, in terms of the MCA circulars and SEBI circular, the requirement of appointing proxies were not applicable, while other statutory registers, books and records were available for inspection electronically.

He mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment; hence, it was not required to read these Reports at the meeting. With the consent of the Members, the Notice convening the 13<sup>th</sup> AGM along with the Annual Report 2022-23 as already circulated with members were taken as read.

The Company Secretary, Mr. Rajeev Parashar informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. The remote e-voting commenced from Tuesday, July 25<sup>th</sup>, 2023 (9.00 a.m. IST) and ended at Thursday, July 27<sup>th</sup>, 2023 (5.00 p.m. IST). He also informed that the Company has provided the facility to vote at the meeting through e-voting platform of NSDL to those Members who did not exercise their vote through remote e-voting. He further informed that Mr. Sanjay Somani- M/s Sanjay Somani & Associates, Practicing Company Secretaries were appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and they would hand over the combined report on voting within two working days of conclusion of the AGM.

The items of business as mentioned in the Notice convening the 13<sup>th</sup> AGM, which were put to vote through remote e-voting and e-voting at the 13<sup>th</sup> AGM, given as follows:

<b>Sr. No.</b>	<b>Businesses conducted at the 13<sup>th</sup> AGM</b>	<b>Type of Resolution</b>
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2022-23 ended 31 <sup>st</sup> March 2023, together with the Report of the Board of Directors and the Statutory Auditors thereon.	Ordinary
2.	To appoint Director in place of Sh. Shubh Mangal (DIN: 01287935) who is liable to retire by rotation and is being eligible, offer himself for re- appointment.	Ordinary

<b>Special Business</b>		
3.	Ratification of Remuneration of Cost Auditors M/s. N. D. Birla & Co. for the Financial Year 2023-24.	Ordinary
4.	To consider and approve the payment of remuneration to Mr. D. P. Mangal (DIN: 01205208), Executive Chairman of the Company for the period w.e.f 03.02.2024 to 31.03.2025 of his present tenure.	Special
5.	To consider and approve, continuation of the present term of Mr. Vijay Singh Bapna (DIN: 02599024) as an Independent Director, who shall attain the age of 75 (Seventy-Five) years on 28 <sup>th</sup> August, 2023.	Special

With due consent of all the members for Agenda Item No. 2 & 4, Mr. V. S. Bapna, Independent Director elected as Chairman as Mr. D. P. Mangal was interested in the said items. Thereafter, Mr. D. P. Mangal, resumed his position as Chairman of the Meeting.

The Chairman deliberated the members about the performance of the Company in the financial year 2022-23, highlighting the performances of the Spinning Textile business in India as well as international businesses and impact on the business due to cotton prices and the recent geopolitical developments, as well as the strategy going forward. The Chairman further conveyed thanks for continued trust in the Company.

The Chairman then invited the Members to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman replied to the queries raised by the Members. The Company Secretary announced about the option to raise query/views on email facility to members also.

The Company Secretary of the Company authorised to receive the voting results and intimate the same to the stock exchanges in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

The Company Secretary stated that the consolidated results of the remote e-voting and e-voting at the AGM venue would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL).

The Chairman then thanked the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The Company Secretary informed the members that the evoting process will continue for the next 15 minutes and will be disabled automatically. Thereafter the meeting was concluded with a vote of



**Lagnam Spintex**

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thanks to the chair by Mr. Rajeev Parashar, Company Secretary and declared the meeting as concluded at 12:01 P.M. (IST)

**For Lagnam Spintex Limited**

**Rajeev Parashar  
Company Secretary  
& Compliance Officer**

**Date: 28.07.2023**

**Place: Bhilwara**