



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 28.07.2022

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of 02/2022-23 Board Meeting held on Thursday, 28th July 2022**


Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 02/2022-23 Meeting of the Board of Directors of the Company was held on Thursday, 28th July 2022 at 12.00 p.m. at the Registered Office of the Company situated at A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara-311001, Rajasthan. The Board of Directors of the Company has considered and, either noted or approved the followings along with other routine businesses:-

1. Approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2022 and taken on record the Limited Review Report of the Statutory Auditors on Unaudited Financial Results of the Company for the Quarter ended 30th June, 2022;
2. Other business items with the permission of chair.

Further, the Company has taken effective steps for implementation of the Expansion Project of Rs. 218.00 Crores for installation of 41,472 spindles for manufacturing of 100% "Compact" cotton yarn. The Company has achieved financial closure for the Expansion Project with a total term loan of Rs.163 Crores from the various banks.

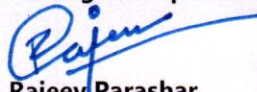
In accordance with the applicable provisions of The SEBI (Prohibition of Insider Trading) Regulations, and as per Company's Code for Prohibition of Insider Trading, the "Trading Window" for dealing in Equity Shares of the Company shall remain closed till 48 hours after the declaration of Unaudited Quarterly Financial Results of the Company to the stock exchange.

The meeting was commenced at 12.00 P.M. and concluded at 2.25 P.M. 

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Lagnam Spintex Limited


Rajeesh Parashar
Company Secretary
& Compliance Officer
M. No. A52343

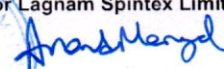


Enclosed: a/a

S. No.		Particulars	Quarter Ended		Year Ended	
			30.06.2022	31.03.2022	30.06.2021	31.03.2022
			Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	7,923.33	10,143.68	7,471.54	34,844.14	
II	Other Income	2.61	21.94	0.01	51.32	
III	Total income (I+II)	7,925.94	10,165.62	7,471.55	34,895.46	
IV	Expenses					
	(a) Cost of materials consumed	7,661.08	6,665.05	4,967.32	23,294.45	
	(b) Purchases of stock-in-trade	-	-	-	-	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,407.84)	498.93	(139.22)	(110.60)	
	(d) Employee benefits expense	308.18	293.44	279.02	1,178.35	
	(e) Finance costs	246.62	278.15	275.19	1,087.58	
	(f) Depreciation and amortisation expense	188.13	184.49	188.63	752.54	
	(g) Other expenses	1,062.82	1,197.07	1,055.51	4,638.86	
	Total expenses (IV)	7,058.99	9,117.13	6,626.45	30,841.18	
V	Profit (loss) before exceptional items and tax (III-IV)	866.95	1,048.49	845.10	4,054.28	
VI	Exceptional items	-	-	-	-	
VII	Profit (loss) before tax (V-VI)	866.95	1,048.49	845.10	4,054.28	
VIII	Tax expense					
	(1) Current tax	148.05	178.07	140.51	694.27	
	(2) MAT Credit Entitlement	117.01	(126.78)	(140.51)	(642.98)	
	(3) Deferred tax	(19.56)	287.63	230.28	1,123.14	
IX	Profit (loss) for the period (VI-VIII)	621.45	709.57	614.82	2,879.85	
X	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(1.19)	11.10	(2.11)	4.76	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	(3.24)	-	(1.39)	
	B (i) Items that will be reclassified to profit or loss	(3.65)	4.07	-	2.04	
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.06	(1.16)	-	(0.57)	
	Total other comprehensive income (X)	(3.43)	10.77	(2.11)	4.84	
XI	Total Comprehensive income for the period (IX+X)	618.02	720.34	612.71	2,884.69	
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,766.90	1,766.90	1,766.90	1,766.90	
	Total reserve i.e. Other Equity				6,769.41	
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):					
	(a) Basic	3.52	4.02	3.48	16.30	
	(b) Diluted	3.52	4.02	3.48	16.30	

Notes:

- The above unaudited standalone financial results for the quarter ended 30th June 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Thursday, 28th July, 2022.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid unaudited financial results for the quarter ended 30th June, 2022 which has also taken on record by the Audit Committee and the Board at their Meeting held on Thursday, 28th July, 2022. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.
- The Company has taken effective steps for implementation of the Expansion Project of Rs. 218.00 crores for installation of 41,472 spindles for manufacturing of 100% "Compact" cotton yarn. The Company has achieved financial closure for the Expansion Project with a total term loan of Rs.163 crores from the various banks.
- The figures of the previous period have been regrouped/rearranged and/or recast wherever necessary.
- The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542

Date : 28th July, 2022
Place : Bhilwara

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company
pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of M/s Lagnam Spintex Limited ("the Company") for the quarter ended 30th June, 2022 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulations') as amended.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted is above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: 28.07.2022

Place: Bhilwara

UDIN: 22076241ANTINU9165



For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C


(Satis Somani)

Partner

M. No. 076241