

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 27.10.2018

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Kind Attention: Ms. Divya Poojari, Senior Manager

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Response or Submissions in the context of Clarifications sought by Exchange - NSE EMERGE vide Letter Ref. No. NSE/LIST/FR/9357 Dated 23rd October 2018.

Dear Sir / Madam,

We acknowledge the receipt of your e-mail dated 23rd October 2018 together with a communication vide Ref. No. NSE/LIST/FR/9357 dated 23rd October 2018 attached thereto, seeking clarification/s for the statement of un-audited financial results for the first half year ended 30th September 2018, submitted to Exchange - NSE EMERGE, on its approval by the Board of Directors at its meeting held on Monday, the 22nd October 2018 and have duly noted the contents thereof.

As desired vide the subject communication/s, kindly find enclosed herewith the Statement of Un-audited Financial Results (Standalone) of the Company for the Half-Year ended 30 September 2018 as per format prescribed under Schedule III of the Companies Act, 2013 together with the Statement of Assets & Liabilities (Standalone), and Limited Review Report of the Statutory Auditors of the Company, on the Statement of Un-audited Financial Results (Standalone) of the Company, duly reviewed, approved and recommended by the Audit Committee and also, duly reviewed and approved by the Board of Directors of the Company at their respective meeting/s held on Monday, the 22nd October 2018.

Kindly treat the aforesaid submission as due compliance of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

You are therefore, kindly requested to take note of the same and oblige. Meantime, kindly acknowledge the receipt.

Yours Faithfully,
For Lagnam Spintex Limited


Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343



Enclosed: As Above

Date: 22.10.2018

No: AUD/95

Limited Review Report

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

Sub: Limited Review Report of Unaudited Financial Results for the Half Year ended 30th September, 2018

We have reviewed the accompanying statement of unaudited financial results of Lagnam Spintex Limited for the half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in the "Un-audited Financial Results for the half year ended on September 30, 2018 which has been approved by its Board of Directors in their meeting held on 22nd October, 2018. The said statement is based on the unaudited account of the Company for the Six month ended September 30, 2018.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 22.10.2018
Place: Bhilwara



For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C

(Satish Somani)

Partner

M. No. 076241

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(₹ in Lac)

PARTICULARS	Six months ended on 30.09.2018 (UNAUDITED)	Preceding Six months ended on 31.03.2018 (UNAUDITED)	Corresponding Six months ended in the previous year on 30.09.2017 (UNAUDITED)	Previous year ended on 31.03.2018 (AUDITED)
	01.04.2018 to 30.09.2018	01.10.2017 to 31.03.2018	01.04.2017 to 30.09.2017	01.04.2017 to 31.03.2018
I. Revenue from Operations (Net of excise duty)	3532.62	4466.62	3923.99	8390.61
II. Other Operating Income	17.98	54.61	9.26	63.86
III. Total Revenue (I+II)	3550.59	4521.22	3933.25	8454.47
IV. Expenses				
(a) Cost of Materials consumed	2905.40	3074.25	3087.35	6161.59
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-583.18	124.83	-339.42	-214.59
(d) Employees benefits expense	94.38	78.53	73.00	151.53
(e) Finance cost	130.59	119.03	165.49	284.52
(f) Depreciation and amortisation expenses	130.45	130.26	130.98	261.25
(g) Other expenses	592.56	656.84	580.48	1237.33
Total Expenses	3270.20	4183.75	3697.88	7881.63
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	280.39	337.47	235.37	572.84
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	280.39	337.47	235.37	572.84
VIII. Extra ordinary items	-	-	-	-
IX. Profit / (Loss) before Tax (VII-VIII)	280.39	337.47	235.37	572.84
X. Tax expense				
(1) Current Tax	57.17	69.29	47.99	117.28
(2) MAT Credit Entitlement	(57.17)	(69.29)	(47.99)	(117.28)
(3) Deferred Tax	78.70	60.08	41.89	101.97
XI. Profit / (Loss) for the period from continuing operations (IX-X)	201.70	277.40	193.48	470.88
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-
XV. Profit / (Loss) for the period (XI+XIV)	201.70	277.40	193.48	470.88
XVI. Earning per equity share of Rs.10/- Each				
Basic	1.69	2.46	1.72**	4.17
Diluted	1.69	2.46	1.72**	4.17
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1766.90	1166.90	203.80	1166.90
XVIII. Reserves excluding revaluation reserve	-	-	-	1477.50

** After considering 91.71 lacs bonus shares

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Monday, 22nd October 2018.
- As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2018, which was also taken on record by the Audit Committee and Board at their meeting held on Monday, 22nd October, 2018. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- Earning per share have been calculated on the weighted average of the share capital outstanding during the year.
- IND AS is not currently applicable to the Company.
- The figures have been regrouped/rearranged wherever necessary.
- The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.
- The "Expansion Project" at the cost of Rs.125.40 Crore is going as per schedule.

Date: 22.10.2018
Place: Bhilwara

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN: 03113542



**Lagnam Spintex**

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Lagnam Spintex Limited

UNAUDITED STATEMENT OF ASSETS & LIABILITIES FOR HALF YEAR ENDED ON SEPTEMBER 30, 2018

(₹ in Lac)

S NO.	Particulars	Half Year ended on 30.09.2018	Previous Year ended on 31.03.2018
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	1766.90	1166.90
(b)	Reserves & surplus	3279.20	1477.50
(c)	Money received against share warrants	-	-
	Sub-Total Shareholders' Funds	5046.10	2644.40
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	2804.89	2741.15
(b)	Deferred tax liabilities (net)	537.98	459.28
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	33.48	27.09
	Sub-Total Non Current Liabilities	3376.35	3227.52
4	Current Liabilities		
(a)	Short-term borrowings	1610.01	1741.97
(b)	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	192.65	194.56
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	27.70	39.08
(c)	Other current liabilities	743.80	517.19
(d)	Short-term provisions	5.40	6.39
	Sub-Total Current Liabilities	2579.56	2499.18
	Total Equity and Liabilities	11002.00	8371.10
II.	Asstes		
1	Non-current assets		
(a)	Fixed assets		
	(i) Tangible Assets	5070.06	5188.90
	(ii) Intangible Assets	17.61	21.20
	(iii) Capital work-in-progress	878.82	79.99
	(iv) Intangible assets under development	-	-
		5966.49	5290.09
(b)	Non-current investments	35.20	25.70
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	308.64	-
(e)	Other non-current assets	103.09	53.12
	Sub-Total Non Current Assets	6413.42	5368.91
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1396.24	1330.42
(c)	Trade receivables	773.86	874.55
(d)	Cash and cash equivalents	1762.01	8.99
(e)	Short-term loans and advances	581.47	647.54
(f)	Other current assets	75.00	140.70
	Sub-Total Current Assets	4588.59	3002.19
	Total Assets	11002.00	8371.10

Date : 22.10.2018

Place: Bhilwara

For Lagnam Spintex Limited

*Anand Mangal*Anand Mangal
Managing Director
DIN 03113542