



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 21.02.2020

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: Intimation under regulation 30 of The SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended

Dear Sir/Madam,

Pursuant to the requirement under Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 21.02.2020 have discussed and approved the following:

1. Re-appointment of Mr. Anand Mangal (DIN: 03113542) as Managing Director of the Company w.e.f. 01.04.2020 for a further period of three years based on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the Shareholders; **(Annexure-A)**
2. Appointment of Mr. Shubh Mangal (DIN: 01287935) as an Additional Director of the Company and further appointed as Whole Time Director of the Company w.e.f. 21.02.2020 for a period of three years, subject to the approval of the Shareholders; **(Annexure-B)**

The necessary disclosure in terms of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

We request you to please take on record aforesaid information for your reference and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited


Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343





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Annexure-A

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Mr. Anand Mangal has been re-appointed as Managing Director of the Company.
2	a. Date of re-appointment b. Term of appointment	01.04.2020 Three years w.e.f. 01.04.2020
3	Brief Profile	Mr. Anand Mangal, aged 38 years is the Promoter and Managing Director of Our Company. He has been on the Board of Our Company since incorporation. He has completed BSC (Honors) in Business & Management Studies from University of Bradford, UK. He has also worked with ICICI Bank from June-2006 to Mar-2011. During his tenure with ICICI Bank he was dealing with large corporate customers and MNC's. He is responsible for production, marketing, purchase and administration of the existing textile facilities.
4	Disclosure of relationships between Directors	Son of Mr. D. P. Mangal, Whole Time Director of the Company.



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Annexure-B

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Mr. Shubh Mangal has been appointed as Additional Director of the Company and further appointed as Whole Time director of the company subject to approval of the shareholders.
2	a. Date of appointment b. Term of appointment	21.02.2020 Three years w.e.f. 21.02.2020
3	Brief Profile	Mr. Shubh Mangal, aged about 43 years graduated in commerce from Delhi University and also M. S. in Management of Information Systems from Case Western Reserve University. He has over nineteen years of experience as a Micro strategy Developer and expertise in architecting, HR, Accounting and Administration.
4	Disclosure of relationships between Directors	Son of Mr. D. P. Mangal, Whole Time Director of the Company and Brother of Mr. Anand Mangal, Managing Director of the Company.