



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

LSL/23-24/CS/1729

Date: 09.11.2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **LAGNAM**

ISIN: **INE548Z01017**

Sub.: Submission of Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of the Press Release being issued by the Company.

The same is also available on the website of the Company i.e. www.lagnamspintex.com.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer



Enclosed: a/a



Press Release

Lagnam Spintex reports Total Revenue of Rs 92.58 crores in Q2FY24 an increase of 47% from Q2FY23

Lagnam Spintex Limited, a leading manufacturer of high quality cotton yarns in India, has announced its results for the period ended on September 30, 2023 in its board meeting held on 9th November 2023.

The revenue for this quarter Q2FY24 grew to Rs 92.58 cr compare to Rs 63.05 crores in Q2FY23, a jump of 47%. Lagnam is very excited to inform that the increase in Revenue was due to the new product profile they have added as part of their expansion project and reached out to new markets both in Exports and Domestic. In exports we have increased our volumes in countries like Turkey, Peru, Morocco, Argentina, South Korea to name a few. Lagnam expects their expansion project of 41472 spindles to complete ahead of schedule date of 1st April 2024. This expansion project will double their capacity from 35 metric tonnes per day to 70 metric tonnes per day.

Lagnam Spintex Q2FY24 Results comparative:

	Q2FY24	Q2FY23	% Increase
Total Revenue	Rs. 92.58 cr.	Rs. 63.05 cr.	47%
Export Turnover	Rs. 40.83 cr.	Rs. 22.25 cr.	83%

In the same quarter of previous year, the company's total revenue was for Rs 63.05 crores. The preceding quarter, ended on June 30, 2023, the revenue was Rs 71.75 crores.

Commenting on the performance of the company, Mr. Anand Mangal, Promoter and Managing Director of Lagnam Spintex said, "We are very happy with the way our expansion project is progressing. We are seeing great demand of our Compact yarn from existing and new customers. Our product quality from expansion project is well accepted in both the Domestic and Export markets which is helping us to increase our customer base."

For more information please contact at: rparashar@lagnam.com

Or please visit: www.lagnamspintex.com

