



# Lagnam Spintex Limited

**Lagnam Spintex** Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhiwara (RAJ)-311001

LSL/23-24/CS/679

Date: 05.07.2023

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company Symbol: **LAGNAM**

ISIN: **INE548Z01017**

Sub.: **Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (LODR) Regulations, 2015, we enclose copies of newspaper advertisement published in "The Financial Express" (English) and "Jan Satta" (Hindi) both dated 05.07.2023, regarding notice of the 13<sup>th</sup> Annual General Meeting of the Company, e-voting and book closure information in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and the Secretarial Standards of General Meetings issued by the Institute of Company Secretaries of India.

We request you to please take on record aforesaid information for your reference and for further needful.

Thanking You,  
Yours Faithfully,

**For Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**

**Enclosed: a/a**

## ● JSPL, MANKIND OTHER BENEFICIARIES

## LTI Mindtree to take HDFC's Nifty50 spot

SIDDHANT MISHRA  
Mumbai, July 4

The NSE ON Tuesday announced that LTI Mindtree will replace HDFC in the Nifty 50 following the housing financier's merger with HDFC Bank. The changes will take effect from July 13 (at closing on July 12), said the exchange in a press release. Delisting of HDFC will occur on July 13.

Major beneficiaries of the move are Jindal Steel & Power (JSPL) and Mankind Pharma. JSPL will replace HDFC in the Nifty100 and LTI Mindtree in the Nifty Next 50. The stock closed at ₹609.45 on Tuesday, and has gained 5% year-to-date and 83.5% over the past one year.

"The index maintenance sub-committee (equity) of NSE Indices has decided to make replacement of stock in vari-



ous indices as listed hereunder on account of scheme of amalgamation of Housing Development Finance Corporation with HDFC Bank. These changes shall become effective from July 13, 2023 (close of July 12, 2023)," said the release.

Mankind Pharma will replace HDFC in three indices — Nifty500, Nifty200, and Nifty LargeMidcap 250 — effective July 13, said the

exchange. LIC Housing Finance is set to replace the housing financier in the Nifty Financial Services Index.

The pharma major raised over ₹4,300 crore via its initial public offering earlier this year. The stock closed at ₹1,676.5 on Tuesday. It is trading over 55% from its issue price of ₹1,080.

A note by Nuvama Alternative & Quantitative Research on Monday said JSPL, PNB, IDBI Bank, Canara Bank, TVS, Tube Investments, and Shriram Finance could potentially move from the midcap to the large-cap category in AMFI's semi-annual stock categorisation due this week, with Mankind Pharma a likely new entrant in the large-cap category.

In a separate development, the BSE's index committee is slated to meet on Wednesday, said a source.

## Senco Gold's initial share sale subscribed 69% on first day

MITHUN DASGUPTA  
Kolkata, July 4

SENCO GOLD'S INITIAL public offering (IPO) was subscribed 0.69 times on Tuesday, the first day of bidding for public subscription, with the retail portion receiving 1.12 times subscription.

Against an IPO size of 9.42 million equity shares, bids for 6.53 million were received till 5 pm on the first day of the proposed ₹405 crore IPO, according to data available on BSE.

The portion for non-institutional investors (NII) was subscribed 0.62 times. Against 2.69 million equity shares offered for the qualified institutional buyers (QIBs) portion, bids were received for only 3,290 shares.

For the retail individual investors (RIIs) portion, the public offer received bids for 5.26 million shares against 4.7 million shares set aside, the BSE data showed.

The IPO will remain open for



public subscription till July 6.

The anchor investor portion of the initial public offering was subscribed fully on Monday, garnering ₹121.50 crore. The company allotted around 3.83 million equity shares to 21 anchor investors at the upper price band of ₹317 per equity share with face value of ₹10 per share.

Out of the total allocation of 3.83 million equity shares to anchor investors, around 1.59 million (i.e. 41.52%) were allocated to five domestic mutual funds through 11 schemes.

## HMA Agro debuts at 7% premium over IPO price

FE BUREAU  
Mumbai, July 4

SHARES OF HMA Agro listed on stock exchanges with a 7% premium over the issue price of ₹585 per share on Tuesday.

The stock listed at ₹625 on NSE and ₹615 on BSE. During the day, it touched a high of ₹670 on BSE and ₹667 on NSE, but ended at ₹579.20, shedding its early gains.

The ₹480-crore IPO, which opened for subscription on June 20 and closed on June 23, consisted of a fresh issue of ₹150 crore and offer for sale of ₹330 crore.

The category of qualified institutional buyers (QIB) was

subscribed 1.74 times and non-institutional investors (NII) 2.97 times, and the retail investors' subscriptions stood at just 96%. It had a price band of ₹555-585 apiece for the issue with a lot size of 25.

Ahead of its IPO listing, the company had raised ₹144 crore by allocating 24,61,537 shares to anchor investors. The proceeds from the net fresh issue will be used for working capital requirements of the company and general corporate purpose.

Bigshare Service was the registrar issue, and Aryaman Financial Services was the sole book running lead manager.

## SBI to buy SBI Cap Ventures for ₹708 cr

FE BUREAU  
Mumbai, July 4

STATE BANK OF India (SBI) will acquire SBI Cap Ventures for ₹708 crore, a filing from the bank said on Tuesday.

The executive committee of the central board of SBI has allowed it to acquire the entire stake held by SBI Capital Markets in SBI Cap Ventures, subject to receipt of all regulatory approvals.

SBI will acquire 60.4 million shares of SBI Cap Ventures, the exchange filing said.

SBI Cap Ventures was set up in 2005 to carry out the business of asset management, investment management advisors, and provide venture capital, technology funds, or any other funds for seed capital, risk capital foundation, loans etc. As on March 31, it had an assets under management of ₹330.5 crore.

**SALE NOTICE**  
**FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)**  
LIQUIDATOR: MR. SANTANU T RAY  
Liquidator's address: 144-B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.  
Email: liquidator.firestardiamond@aainsolvency.com, assetsale1@aainsolvency.com, santanutr@aaainsolvency.com  
Mobile: Mr. Puneet Sachdeva (8800865284) / Mr. Vaibhav Mohnot (022-42667394)

**E-AUCTION**  
Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 09/08/2023 between 03.00 pm to 05.00 pm  
(With unlimited extension of 5 minutes each)  
Last date for submission of Eligibility Documents by interested bidders with all the Annexures: 19/07/2023  
Intimation by Liquidator's team to the qualified bidders: 24/07/2023  
Last date for due diligence of assets under auction: 31/07/2023  
Last date for submission of EMD & additional documents on 07/08/2023 by the end of day.

Sale of Assets and Properties owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26 February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontng.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (Rs.)	Incremental Value (Rs.)
<b>Option - A Carpet Area (12,589.57 Sq. ft)</b>			
Sale of Unit No. 2G, Ground Floor, Wing 'B', Kohinoor City, Kiro Road, Off LBS Marg, Kuria West along with Car Parking (Parking No. 98, 99, 100, 101, 102 & 103 (Lower Basement) and 38, 39, 40, 41 (Upper Basement))	15,12,00,532	1,51,20,053	10,00,000
<b>Option - B Carpet Area (15,133.65 Sq. ft)</b>			
Sale of Unit No. 23, 3rd Floor, Tower II, Wing 'B', Kohinoor City, Kiro Road, Off LBS Marg, Kuria West along Car Parking (Parking No. 61, 62, 63, 64, 64A, 66, 66A, & 67)	18,29,49,009	1,82,94,900	10,00,000
<b>Option - C Carpet Area (15,133.65 Sq. ft)</b>			
Sale of Unit No. 24, 4th Floor, Tower II, Wing 'B', Kohinoor City, Kiro Road, Off LBS Marg, Kuria West along with Car Parking (Parking No. 67A, 71A, 72, 73, 74, 75, 76, 77 & 78)	18,18,90,704	1,81,89,070	10,00,000
<b>Option - D</b>			
Sale of movable Machinery and equipment lying at 2G Ground, 3rd Floor & Basement. Participants are requested to carefully read the list of machineries and equipment which are part of this option. Please read the specific condition for Option D.	1,97,50,000	19,75,000	5,00,000

The details of all the assets and Option A, B, C & D along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

**NOTE - Certain packed materials like artifacts & furniture kept at open space area on ground floor of the said premises does not belong to the corporate debtor & will not be part of this auction.**

**CONDITION SPECIFIC TO OPTION D -**  
The successful bidder for Option D is required to pay additional Rs. 10,00,000 (Rupees Ten Lakhs only) as Security deposit, which will be refunded after the successful handover of movable Machinery and equipment without causing any damage to the property or theft of additional items of the Premises. In the event of any damage/ theft occurred the same will be assessed and will be deducted from this security deposit. The balance security deposit (if any) will be refunded to the successful bidder. The liquidator's decision in this matter would be binding on the successful auction bidder.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of the sale. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

**Inspection:** Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection. On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. No inspection would be granted after 31-07-2023.

The E-Auction will be conducted strictly on "AS IS WHERE IS" and "WHATSOEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://www.insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited>; and at the website of the e-auction service provider: <https://aaa.auctiontng.net>

**SANTANU T RAY**  
Liquidator in the matter of Firestar Diamond International Private Limited  
IBBI Regn No. : IBBI/PA-002/IP-ND0390/2017-2018/11055  
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021.  
Email : liquidator.firestardiamond@aainsolvency.com, assetsale1@aainsolvency.com, santanutr@aaainsolvency.com  
Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) / Mr. Vaibhav Mohnot: 022-42667394  
Date: 05/07/2023  
Place: Mumbai

**PNB GILTS LIMITED**  
CIN : L74899DL1996PLC077120  
Regd. Off: 5, Sansad Marg, New Delhi - 110001  
Tel: 011-23325759, 23325779; Fax: 011-23325751, 23325763  
Email: pnbgilt@pnbgilt.com; Website: www.pnbgilt.com

**NOTICE**  
**Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority**

In terms of Section 124(6) of the Companies Act, 2013 ("Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ("Rules"), and other applicable provisions of the Act, if any, notice is hereby given to the shareholders of PNB Gilts Limited ("the Company") as under-

As per said Act and Rules, the Company is required to transfer all shares, in respect of which dividend has not been paid or unclaimed by the shareholders for a period of seven (7) consecutive years or more, to Investor Education and Protection Fund (IEPF) Authority.

In compliance with the rules, the Company has already sent individual notice(s) to those shareholders, at their latest available addresses, whose dividend amount is lying unclaimed and unpaid for past seven (7) consecutive years and the corresponding equity shares are liable to be transferred to the IEPF Authority. The list of such shareholders including names of such shareholders and their folio number/ DPID-Client ID is available on Company's website <https://www.pnbgilt.com>. Shareholders are requested to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Authority.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per Rules and upon such issue, the Company shall inform the depository by way of Corporate Action to convert the new share certificate into DEMAT form and transfer in favour of IEPF Authority. The original share certificate(s) which are registered in the name of original shareholders will stand automatically cancelled and shall be deemed non-negotiable.

Shareholders are requested to claim the dividend declared for the financial year 2015-16 and onwards before the same is transferred to the IEPF so as to reach the Company on or before October 17, 2023.

As per SEBI Circular dated November 3, 2021, December 14, 2021 and March 16, 2023, outstanding dividend payments will be credited to the Bank Account of shareholders holding shares in physical form only if the Folio is KYC compliant and Nomination details are registered. Failure to update the PAN, KYC and Nomination details shall result in freezing of such physical folios/holdings. Therefore, shareholders holding physical shares are requested to forward the Forms ISR 1, ISR 2 (with original cancelled Cheque bearing the name of the shareholder) & SH 13 to the Share Transfer Agent of the Company at MCS Share Transfer Agent Ltd., F-65, Okhla Industrial Area, Phase I, New Delhi - 110020 or write an email at [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com) on or before October 17, 2023 for claiming such unpaid dividend(s) so that the shares are not transferred to IEPF Authority.

The relevant forms can be downloaded from the website of the Company at [www.pnbgilt.com](http://www.pnbgilt.com)

For shares held in demat form, a copy of Demat Account Statement (Client master list) showing name, address, demat and bank account details registered against the demat account and Indemnity Bond in the format prescribed by the Company has to be sent.

In case the Company does not receive any communication from the concerned shareholders, on or before October 17, 2023, the Company will be constrained to transfer the dividend to the IEPF by the due date in compliance with the rules. The corresponding shares on which dividend is unclaimed for seven (7) consecutive years and all future benefits arising on such shares shall also be transferred without any further notice.

The Company, however, will not transfer such shares where there is a specific order of Court or Tribunal or any other statutory authority restraining any transfer of shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996. The concerned shareholders, therefore, are requested to immediately communicate to the Company with the copy of the order in case of any injunctions / restraints orders etc. obtained from any court / statutory authority with respect to transfer of shares or payment of dividend.

The shareholders may further note that the details made available by the Company on its website shall be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

Upon transfer, the Shareholders will be able to claim these equity shares only from the IEPF Authority by making an online application the details of which are available at [www.iepf.gov.in](http://www.iepf.gov.in) and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in the "Web Form IEPF-5". Please note that no claim shall lie against the Company in respect of unclaimed dividend as well as shares which are transferred to IEPF Authority. Shareholders can claim the dividend and corresponding shares transferred to IEPF Authority including all benefits accruing on such shares, if any, from IEPF authority after following the procedure prescribed in the Rules.

In case the shareholder(s) have any queries please contact the Company's Share Transfer Agent i.e. MCS Share Transfer Agent Ltd., F-65, Okhla Industrial Area, Phase I, New Delhi - 110020. Tel: 011-41406149, 41406150, Fax: 011-41409881, email : [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com); else you can also write your concern to the nodal officer of the company at 011-23325759/5779, email : [cm.kochar@pnbgilt.com](mailto:cm.kochar@pnbgilt.com)

The information contained in this notice is also available on the Company's website [www.pnbgilt.com](http://www.pnbgilt.com) and on the website of Stock Exchanges i.e. BSE limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com)

**For and on behalf of PNB Gilts Limited**  
Sd/-  
(Monika Kochar)  
Company Secretary

**Place: New Delhi**  
**Date: 04.07.2023**

**LAGNAM SPINTEX LIMITED**  
CIN: L17119RJ2010PLC032089  
Registered Office: A-51-53, RICO Growth Centre Hamirgarh, Bhiwara- 311001, Rajasthan, India.  
Tel: +91 9461656067, Website: [www.lagnamsintex.com](http://www.lagnamsintex.com), E-Mail: [parashar@lagnam.com](mailto:parashar@lagnam.com)

**NOTICE OF THE 13th ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE**

NOTICE is hereby given that the 13th Annual General Meeting ("AGM") of the Members of "LAGNAM SPINTEX LIMITED" is scheduled to be held on Friday, July 28th, 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC") facility / Other Audio Visual Means ("OAVM") in compliance with General circulars and other related circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by SEBI (hereinafter collectively referred to as the "circulars") and all other applicable laws, to transact the business that will be set forth in the Notice of the Meeting.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with Annual Report can be downloaded from the websites of National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), Company's website at [www.lagnamsintex.com](http://www.lagnamsintex.com) and the Stock Exchange website i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), respectively.

Electronic copies of the Notice of the AGM and Annual Report 2022-23 will be sent to all the shareholders whose email ids are registered with the Company/Depository Participant(s). Shareholders holding shares in dematerialized form are requested to register email address and mobile numbers with their relevant depositories through their depository participants and shareholders holding shares in physical mode are requested to furnish details of the Company's registrar and share transfer agent Bigshare services private limited at [investor@bigshareonline.com](mailto:investor@bigshareonline.com).

Pursuant to General Circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 28th September 2020, 31st December 2020, 13th January 2021, 05th May 2022 and 28th December 2022 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circulars permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In view of the above and the relevant provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM only on Friday, 28th July 2023 at 11:00 a.m. (IST).

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of the Listing Regulations, as amended and the MCA Circulars, the Company is providing the facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and for this purpose, it has appointed NSDL to facilitate voting through electronic means. Accordingly, the facility of casting votes by a Member using remote e-Voting system before the AGM as well as remote e-Voting during the AGM will be provided by NSDL. The remote e-Voting facility would be available during the following period:

Commencement of e-Voting	From 9.00 a.m. (IST) on Tuesday, 25 <sup>th</sup> July, 2023
End of e-Voting	Upto 5.00 p.m. (IST) on Thursday, 27 <sup>th</sup> July, 2023

During this period, Members holding shares either in physical form or in dematerialized form as on Friday, July 21st, 2023 ("Cut-Off date") may cast their vote by remote e-Voting before the AGM. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e. Friday, July 21st, 2023.

Members will be provided with the facility to remote voting through electronic voting system during the VC/OAVM proceedings at the AGM and those Members participating at the AGM, who have not already cast their vote by remote e-Voting before the Meeting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

**Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the AGM is provided in the Notes to the Notice of the AGM.**

**Instructions for Members for Attending the AGM through VC / OAVM are as under:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under "Join General Meeting" menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.
2. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for AGM and will be available for Members on first come first served basis.
3. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
4. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22nd July, 2023 to Friday, 28th July, 2023 (both days inclusive) for the purpose of AGM.
6. M/s. Sanyam & Associates, Practising Company Secretaries, Bhiwara has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
7. Members are encouraged to join the Meeting through Laptops for better experience.
8. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
9. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
10. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi/LAN Connection to mitigate any kind of aforesaid glitches.
11. Members who would like to express their views/kask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [parashar@lagnam.com](mailto:parashar@lagnam.com) at least 7 days prior to the meeting. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/kask questions during the AGM.
12. Members desiring any technical help during the AGM can contact NSDL helpdesk by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at 022-4886 7000 and 022-2499 7000.

**For Lagnam Spintex Limited**  
Sd/-  
Rajeev Parashar  
Company Secretary

Dated: 04-07-2023  
Place: Bhiwara

realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

D. Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied about the ability of the Acquirers to fulfill their obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations.

E. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

**VI. STATUTORY AND OTHER APPROVALS**

A. The Target Company, being a Non-Deposit taking Non-Banking Finance Company registered with the Reserve Bank of India, is mandated in an event of any acquisition or transfer of control of Non-Banking Finance Company, to seek and obtain prior approval of Reserve Bank of India in terms of Paragraph 61 of Chapter - IX of Section III of Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 bearing notification number DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016.

A. As of the date of this Detailed Public Statement, to the knowledge of the Acquirers, there are no other statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by the Acquirers at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and the Acquirers shall make the necessary applications for such statutory approvals.

B. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Offer Shares.

C. The Acquirers shall complete all procedures relating to payment of consideration under this Offer within a period of 10 (ten) Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by the Acquirers.

D. In case of delay in receipt of any statutory approval, SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers or the failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agreeing to pay interest to the Public Shareholders as directed by SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

E. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, if the approvals mentioned in Section VI (A) are not satisfactorily complied with or any of the statutory approvals are refused, the Acquirers have a right to withdraw the Offer. In the event of withdrawal, the Acquirers (through the Manager), shall within 2 (two) Working Days of such withdrawal, make an announcement stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, in the same newspapers in which the Detailed Public Statement was published, and such announcement will also be sent to SEBI, BSE, and the Target Company at its registered office.

**VII. TENTATIVE SCHEDULE OF ACTIVITY**

Sr. No.	Activity	Day and Date
1.	Date of issue of the Public Announcement	Wednesday, June 28, 2023
2.	Date of publication of Detailed Public Statement in the Newspapers	Wednesday, July 05, 2023
3.	Last date for publication of Detailed Public Statement in the Newspapers	Thursday, July 06, 2023
4.	Last date for filing of the Draft Letter of Offer with SEBI	Wednesday, July 12, 2023
5.	Last date for public announcement for a Compelling Offer	Wednesday, July 26, 2023
6.	Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Wednesday, August 02, 2023
7.	Identified Date*	Friday, August 04, 2023
8.	Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Friday, August 11, 2023
9.	Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Friday, August 18, 2023
10.	Last date for upward revision of the Offer price/ Offer size	Monday, August 21, 2023
11.	Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Monday, August 21, 2023
12.	Date of commencement of Tendering Period ("Offer Opening Date")	Tuesday, August 22, 2023
13.	Date of expiry of Tendering Period ("Offer Closing Date")	Monday, September 04, 2023
14.	Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Monday, 18 September, 2023

*Note: The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*

\*Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent.

**VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER**

A. As per the provisions of Regulation 40 (1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.

B. All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date and Offer Closing Date before closure of the Tendering Period. All Public Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

C. The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE in the form of separate window as provided under the SEBI (SAST) Regulations read with SEBI Circulars bearing reference numbers CIR/CFD/

POLICY/CELL/1/2015 dated April 13, 2015, CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, and SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021, as may be amended from time to time ("Acquisition Window").

D. BSE shall be the Designated Stock Exchange for the purpose of tendering of Offer Shares in the Offer.

E. The Acquirers have appointed Rikhav Securities Limited as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name	Rikhav Securities Limited
Address	8/01-502, 02 commercial Building, 5th floor, B Wing, Asha Nagar, Mulund (W), Mumbai - 400080
Contact Number	022-69078300
E-mail Address	<a href="mailto:info@rikhav.net">info@rikhav.net</a>
Contact Person	Mr. Hitesh H Khakhani

F. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stock brokers (Selling Brokers) within the normal trading hours of the secondary market, during the Tendering Period.

**THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER**

