



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

LSL/24-25/CS/171

Date: 03.08.2024

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **LAGNAM**

ISIN: **INE548Z01017**

Sub.: Submission of Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of the Press Release being issued by the Company.

The same is also available on the website of the Company i.e. www.lagnamspintex.com.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer

Enclosed: a/a

Press Release

Lagnam Spintex reports Total Revenue of Rs 160.03 crores in Q1FY24-25 an increase of 123% from Q1FY23-24

Lagnam Spintex Limited, a Bhilwara based leading manufacturer of high quality cotton yarns, has announced its results for the quarter ended on June 30th, 2024 in its board meeting held on 03rd August 2024.

The total revenue for this quarter Q1FY24-25 grew to Rs 160.03 crores compare to Rs 71.75 crores in Q1FY23-24, a jump of 123%. The increase in Revenue was due to the new product profile they have added as part of their expansion project and reached out to new markets both in Exports and Domestic. Lagnam had Commissioned their Rs 218 cr. Capex expansion project ahead of schedule on 31st January 2024, as against the schedule date of 1st April 2024.

Lagnam Spintex Q1FY24-25 Results V/s Q1FY23-24 comparative:

	Q1FY24-25	Q1FY23-24	% Increased
Revenue from Operations	Rs. 159.97 cr.	Rs. 71.75 cr.	123.04% ↑
Export Turnover	Rs. 77.88 cr.	Rs. 26.54 cr.	193.38% ↑
Export Qty in MT	2808 MT	978 MT	187.12% ↑
EBIDTA	Rs. 13.77 cr.	Rs. 7.21 cr.	90.95% ↑
PBT	Rs. 2.18 cr.	Rs. 1.92 cr.	13.49% ↑
Profit After Tax	Rs. 1.58 cr.	Rs 1.36 cr.	15.73% ↑

The EBITDA for the quarter Q1FY24-25 has increased to Rs 13.77 cr as against Rs 7.21 crores in Q1FY23-24, a major leap of 90.95%. The Earning Per Share has increased to Rs. 0.89 per equity share in Q1FY24-25 compare to Rs. 0.77 in Q1FY23-24.

The Export quantum has jumped from 978 MT in Q1FY23-24 to 2808 MT in Q1FY24-25, a substantial advancement of 187.12%. The export turnover has increased significantly by 193.38% in Q1FY24-25 to Rs. 77.88 cr compare to Rs. 26.54 cr in Q1FY23-24.

The increase in export revenue was seen in Q1FY24-25 mainly because of our new compact yarn product offering in quality conscious markets of Europe, Columbia, Egypt, Morocco, Peru and our existing well establish market of Bangladesh, United States, Italy etc.

Commenting on the performance of the company, Mr. Anand Mangal, Promoter and Managing Director of Lagnam Spintex said, "The company has given steady performance despite of global economic downturn which has led to uneven demand. With our expansion project the company is focused on optimizing capacity utilization and product mix. Our product quality from expansion project has continued to help us in expanding our market base in both the Domestic and Export markets."

For more information please contact at: rparashar@lagnam.com