

SANJAY DHINGRA

HOUSE NO-14, ROAD NO.8, EAST PUNJABI BAGH,
NEW DELHI-110026

Date: July 11, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <u>Fax No.: 022-22721919</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 <u>Fax No.: 022-26598120</u>
Ref.: Kwaliti Limited (KWALITYLTD/INE775B01025)	Ref.: Kwaliti Limited (KWALITYLTD/INE775B01025)

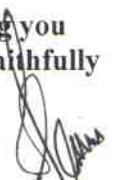
Sub: Declaration pursuant to Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Attached is the disclosure required to be given under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same.

Thanking you
Yours Faithfully


Sanjay Dhingra
Add: House No-14, Road No.8, East Punjabi Bagh, New Delhi-110026

Encl: As Above

CC: Kwaliti Limited
Kwaliti House, F-82, Shivaji Place
Rajouri Garden, New Delhi-110027

Format for Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance/ release of encumbrance/ invocation of shares/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and														
Name of the Target Company(TC)		Kvality Limited												
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)												
Date of reporting		11.07.2018												
Name of the promoter or PAC on whose shares encumbrance has been		Sanjay Dhinra												
Details of the creation of encumbrance:														
Name of the Promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)-(3) / release [(2)-(3) / invocation [(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Sanjay Dhinra	1209,80,212	50.13	1153,17,914	47.78	Invocation	03.07.2018	Pledge	Loan Taken by Company****	110,00,000	4.56	Lender: KKR India Financial Services Private Limited Security/Debtenture Trustee:IL & FS Trust Company Limited	1099,80,212	45.57	
Sanjay Dhinra	1099,80,212	45.57	1043,17,914	43.22	Invocation	09.07.2018	Pledge	Loan Taken by Company	7,00,000	0.29	STCI Finance Limited	1092,80,212	45.28	
Sanjay Dhinra	1092,80,212	45.28	1036,17,914	42.93	Invocation	10.07.2018	Others	Margin Call	2,00,000	0.08	Konk Securities Limited	1090,80,212	45.20	
Sanjay Dhinra	1090,80,212	45.20	1036,17,914	42.93	Invocation	10.07.2018	Pledge	Margin Call	11,42,424	0.47	Comfort Securities Limited	1079,37,788	44.72	
Sanjay Dhinra	1079,37,788	44.72	1024,75,490	42.46	Invocation	10.07.2018	Pledge	Loan Taken by Company	1,00,000	0.04	STCI Finance Limited	1078,37,788	44.68	
 Sanjay Dhinra Date: 11.07.2018 Place: New Delhi														
* The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not														
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc														
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.														
Shares invoked by lender which were pledged: 1,18,00,000														
Shares invoked on Margin Call: 2,00,000														
****KKR India Financial Services Pvt Limited on July 10, 2018 had confirmed that 1.10 Crore share pledged has been invoked by Trustee on 3 July 2018, on behalf of the lenders / debenture holders, of which 40,310 shares have been sold on 5th of July, 2018 on the floor of the exchange.														

Sanjay Dhinra
Date: 11.07.2018
Place: New Delhi

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