

SANJAY DHINGRA

HOUSE NO-14, ROAD NO.8, EAST PUNJABI BAGH,
NEW DELHI-110026

Date: July 03, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwaliti Limited (KWALITYLTD/INE775B01025)	Ref.: Kwaliti Limited (KWALITYLTD/INE775B01025)

Sub: Declaration pursuant to Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Attached is the disclosure required to be given under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same.

Thanking you
Yours Faithfully



Sanjay Dhingra

Add: House No-14, Road No.8, East Punjabi Bagh, New Delhi-110026

Encl: As Above

CC: Kwaliti Limited

Kwaliti House, F-82, Shivaji Place
Rajouri Garden, New Delhi-110027

Format for Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target Company(TC)

Kxvality Limited

Names of the Stock Exchanges where the shares of the target company are listed

BSE Limited (BSE)
National Stock Exchange of India Limited (NSE)

Date of reporting

03.07.2018

Name of the promoter or PAC on whose shares encumbrance has been

Sanjay Dhirguzar

Details of the creation of encumbrance:

Details of events pertaining to encumbrance (3)

Name of the Promoter (s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	No. of shares	% of total share capital	
			Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)				Reasons for encumbrance **
Sanjay Dhirguzar	1238,61,613	51.32	1168,99,315	48.43	Invocation	29.06.2018	Pledge	Loan Taken by Company	89,308	0.04	STCI Finance Limited	1237,72,305	51.28
Sanjay Dhirguzar	1257,72,305	31.28	1168,10,007	48.40	Invocation	03.07.2018	Others	Margin Call	13,00,000	0.54	Kotak Securities Limited	1224,72,305	50.74

Sanjay Dhirguzar
Date: 03.07.2018
Place: New Delhi

* The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

* The shares were invoked by lenders towards the margin call. So, there is no effect on the net pledged figures disclosed thereunder.
Shares invoked which were pledged: 89,308
Shares invoked on Margin Call: 13,00,000