

From: Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

23rd February, 2012

To,

- 1. BSE Limited. (BSE), Mumbai (Scrip Code. 532259)**
- 2. National Stock Exchange of India Ltd (NSE), Mumbai
(Scrip Symbol APAR INDS)**
- 3. Apar Industries Limited**

Sub : Disclosure under Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011.

Dear Sirs,

With reference to the subject above, please find enclosed the disclosure in Form D of Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011 about the purchase of 4,144 equity shares of Apar Industries Ltd. by me on 22nd February, 2012 as a Promoter-Director individually (collectively 9,144 equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Limited


(Constituted Attorney)

Encl : As above.

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed Company - Apar Industries Limited

Name, PAN No. & Address of Promoter Director / Person who is part of Promoter Group / Director / Officer	No. & % of shares/ voting rights held by the Promoter Director / Person who is part of Promoter Group / Director / Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.) / Sale	No & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Kushal N. Desai PAN No. AABPD7449R Gitanjali Gardens, 8th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.	67,31,778 (18.714%)	22.02.2012 (4,144 Shares)	23.02.2012	Open Market Purchase	67,35,922 (18.725%)	Systematic Shares & Stocks (I) Ltd. & SEBI Reg. No. INB 011132736	BSE NSE	998 3,146	1,45,139/- 4,57,743/-	-	-

For & on behalf of Kushal N. Desai
Promoter Director
Apar Industries Limited



(Constituted Attorney)

Place : MUMBAI
Date : 23rd February, 2012