

From : Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

23rd February, 2012

To,

- 1. BSE Limited (BSE), Mumbai (Scrip Code. 532259)**
- 2. National Stock Exchange of India Ltd (NSE), Mumbai
(Scrip Symbol APAR INDS)**
- 3. Apar Industries Limited**

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011**

Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of 4,144 equity shares of Apar Industries Limited by me on 22nd February, 2012 as a Promoter-Director individually (collectively 9,144 equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Limited



(Constituted Attorney)

Encl : As above.

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kushal N. Desai, Promoter - Director Dr. N. D. Desai Chaitanya N. Desai Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai Rishabh K. Desai Gaurangi K. Desai Noopur K. Desai Apar Corporation Pvt. Limited Scope Private Limited		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:				
a.	Shares carrying voting rights	6,731,778	18.714%	18.714%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)		6,731,778	18.714%	18.714%
Details of acquisition/sale				
a.	Shares carrying voting rights acquired / sold	4,144	0.011%	0.011%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
Total (a+b+c)		4,144	0.011%	0.011%
After the acquisition/sale, holding of:				
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,05,47,618 Shares (57.120%) to 2,05,56,762 (57.145%) as per the annexure attached herewith)	6,735,922	18.725%	18.725%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)		6,735,922	18.725%	18.725%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd February, 2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 359,723,940/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 359,723,940/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 359,723,940/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For & on behalf of Kushal N. Desai
Promoter-Director
Apar Industries Limited


(Constituted Attorney)

Place : Mumbai
Date : 23rd February, 2012

KUSHAL N. DESAI, Promoter Director

Annexure to Disclosure dated 23rd February, 2012 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No. of Equity Shares acquired on 22nd February, 2012 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	68,04,939 (18.917%)	—	68,04,939 (18.917%)
2	Kushal N. Desai Family Trust - Trustee - Dr. N. D. Desai	2,881 (0.008%)	—	2,881 (0.008%)
3	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.265%)	—	95,238 (0.265%)
4	Kushal Chaitanya Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.202%)	—	72,634 (0.202%)
5	Kushal N. Desai	67,31,778 (18.714%)	4,144 (0.011%)	67,35,922 (18.725%)
6	C. N. Desai	67,20,610 (18.683%)	5,000 (0.014%)	67,25,610 (18.697%)
7	Noopur K. Desai	2,160 (0.006%)	—	2,160 (0.006%)
8	Gaurangi K. Desai	3,200 (0.009%)	—	3,200 (0.009%)
9	Rishabh K. Desai	3,200 (0.009%)	—	3,200 (0.009%)
10	Apar Corporation Pvt. Limited	1,10,654 (0.308%)	—	1,10,654 (0.308%)
11	Scope Private Limited	324 (0.001%)	—	324 (0.001%)
	Total	2,05,47,618 (57.120%)	9,144 (0.025%)	2,05,56,762 (57.145%)

For & on behalf of Kushal N. Desai
Promoter-Director
Apar Industries Limited


(Constituted Attorney)