

From : Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

17th November, 2011

To,

1. Bombay Stock Exchange Ltd. (BSE), Mumbai (Scrip Code. 532259)
2. National Stock Exchange of India Ltd (NSE), Mumbai (Scrip code APAR INDS)
3. Apar Industries Limited

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of 16,000 equity shares of Apar Industries Limited by me on 16th November, 2011 as a Promoter-Director individually (collectively 39,087 equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

For & on behalf of Kushal N. Desai
Promoter – Director
Apar Industries limited



(Constituted Attorney)

Encl : As above.

Pg - 2

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kushal N. Desai, Promoter - Director Dr. N. D. Desai Chaitanya N. Desai Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai Rishabh K. Desai Gaurangi K. Desai Noopur K. Desai Scope Private Limited		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:				
a.	Shares carrying voting rights	6,715,216	18.668%	18.668%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)		6,715,216	18.668%	18.668%
Details of acquisition/sale				
a.	Shares carrying voting rights acquired / sold	16,000	0.044%	0.044%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
Total (a+b+c)		16,000	0.044%	0.044%
After the acquisition/sale, holding of:				
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,04,43,809 Shares (56.832%) to 2,04,82,896 (56.940%) as per the annexure attached herewith)	6,731,216	18.712%	18.712%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)		6,731,216	18.712%	18.712%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th November, 2011		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 359,723,940/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 359,723,940/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 359,723,940/-		
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.				
Place : Mumbai Date : 17th November, 2011		For & on behalf of Kushal N. Desai Promoter- Director Apar Industries Limited  (Constituted Attorney)		

KUSHAL N. DESAI, Promoter Director

Annexure to Disclosure dated 17th November, 2011 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No. of Equity Shares acquired on 16th November, 2011 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	68,01,852 (18.908%)	3,087 (0.009%)	68,04,939 (18.917%)
2	Kushal N. Desai Family Trust - Trustee - Dr. N. D. Desai	2,881 (0.008%)	--	2,881 (0.008%)
3	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.265%)	--	95,238 (0.265%)
4	Kushal Chaitanya Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.202%)	--	72,634 (0.202%)
5	Kushal N. Desai	67,15,216 (18.668%)	16,000 (0.044%)	67,31,216 (18.712%)
6	C. N. Desai	66,36,450 (18.449%)	20,000 (0.055%)	66,56,450 (18.504%)
7	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
8	Gaurangi K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
9	Rishabh K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
10	Apar Corporation Pvt. Limited	1,10,654 (0.308%)	--	1,10,654 (0.308%)
11	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
	Total	2,04,43,809 (56.832%)	39,087 (0.108%)	2,04,82,896 (56.940%)

**For & on behalf of Kushal N. Desai
Promoter- Director
Apar Industries Limited**


(Constituted Attorney)

*** TX REPORT ***

JOB NO.	MODE	NO.	DESTINATION TEL/ID	START TIME	PAGE	RESULT
7792	TX ECM	001	<i>KND 29(2)</i> 9102222723719 <i>BSE</i>	17/11 10:34	003	OK 01'16

*** TX REPORT ***

JOB NO.	MODE	NO.	DESTINATION TEL/ID	START TIME	PAGE	RESULT
7793	TX	G3 001	KND 29(2) +++ 26598288 NSE	17/11 10:36	003	OK 01'13