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From: **Kushal N. Desai**
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

17th November, 2011

To,

1. **Bombay Stock Exchange Ltd. (BSE), Mumbai (Scrip Code. 532259)**
2. **National Stock Exchange of India Ltd (NSE), Mumbai (Scrip code APAR INDS)**
3. **Apar Industries Limited**

Sub : Disclosure under Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011.

Dear Sirs,

With reference to the subject above, please find enclosed the disclosure in Form D of Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2008 about the purchase of 16,000 equity shares of Apar Industries Ltd. by me on 16th November, 2011 as a Promoter-Director individually (collectively 39,087 equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,
For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Limited

(Constituted Attorney)

Encl : As above.

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.
[Regulations 13(4), 13(4A) ~~and 13(6)~~]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed Company - Apar Industries Limited

Name, PAN No. & Address of Promoter Director / Person who is part of Promoter Group / Director / ~~Officer~~	No. & % of shares/ voting rights held by the Promoter Director / Person who is part of Promoter Group / Director / ~~Officer~~	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.) / ~~Sale~~	No & % of shares /voting rights post acquisition / ~~sale~~	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Kushal N. Desai PAN No.AABPD7449R Gitanjali Gardens, 8th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.	67,15,216 (18.668%)	16.11.2011 (16,000 Shares)	17.11.2011	Open Market Purchase	67,31,216 (18.712%)	Systematix Shares & Stocks (I) Ltd. & SEBI Reg. No. INB 011132736	BSE NSE	207 15,793	29,187/- 22,26,813/-	--	--

For & on behalf of Kushal N. Desai
Promoter- Director
Apar Industries Limited

(Constituted Attorney)

Place : MUMBAI
Date : 17th November, 2011

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