

**From:** Kushal N. Desai  
Gitanjali Gardens,  
8<sup>th</sup> Floor,  
68-E, Nepean Sea Road,  
Rungta Lane,  
Mumbai-400 006.

**2<sup>nd</sup> March, 2012**

**To,**

- 1. BSE Ltd. (BSE),  
(Scrip Code. 532259)  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001.**
- 2. National Stock Exchange of India Ltd. (NSE),  
(Scrip Symbol APARINDS)  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.**
- 3. Apar Industries Limited  
Mumbai.**

**Sub : Disclosure under Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011.**

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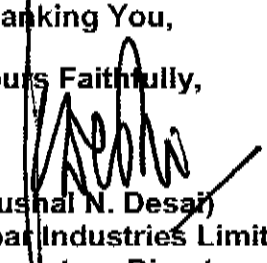
Dear Sirs,

With reference to the subject above, please find enclosed the disclosure in Form D of Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011 about the purchase of **3,715** equity shares of Apar Industries Ltd. by me on 1<sup>st</sup> March, 2012 as a Promoter-Director of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

  
(Kushal N. Desai)  
Apar Industries Limited  
Promoter - Director

Encl : As above.

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.  
[Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed Company - Apar Industries Limited**

| Name, PAN No. & Address of Promoter Director / Person who is part of Promoter Group / Director / Officer                                | No. & % of shares/ voting rights held by the Promoter Director / Person who is part of Promoter Group / Director / Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of Intimation to company | Mode of acquisition (market purchase / public / rights / preferential offer etc.) / Sale | No & % of shares / voting rights post acquisition / sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity     | Buy value                | Sell quantity | Sell value |
|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|------------------|--------------------------|---------------|------------|
| Kushal N. Desai<br>PAN No.AABPD7449R<br>Gitanjali Gardens,<br>8th Floor,<br>68-E, Nepean Sea Road,<br>Rungla Lane,<br>Mumbai - 400 006. | 67,71,732 /<br>(18.825%) /                                                                                                 | 01.03.2012 /<br>(3,715 Shares) /                                                | 02.03.2012 /                  | Open Market Purchase                                                                     | 67,75,447 /<br>(18.835%) /                               | Systematic Shares & Stocks (I) Ltd. & SEBI Reg. No. INB 011132736                       | BSE /<br>NSE /                           | 996 /<br>2,719 / | 1,44,420/-<br>3,94,282/- | - /           | - /        |

Place : MUMBAI  
Date : 2nd March, 2012

(Kushal N. Desai)