

① faxed on 16/3/2012 at BSE at 10.27 am. Result OK
② faxed on 16/3/2012 at NSE at 12.30 pm. Result OK

P311223

From : Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

16th March, 2012

To,

1. BSE Ltd. (BSE),
(Scrip Code. 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
2. National Stock Exchange of India Ltd. (NSE),
(Scrip Symbol APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.
3. Apar Industries Limited
Mumbai.

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011

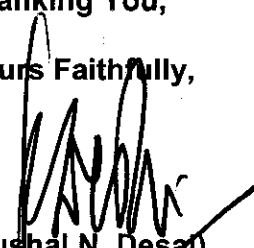
Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of **50,000** equity shares of Apar Industries Limited by me on 15th March, 2012 as a Promoter-Director individually (collectively **1,01,249** equity shares along with other Promoter-Director) of the Company from Open Market.

Please take on record the above disclosure. .

Thanking You,

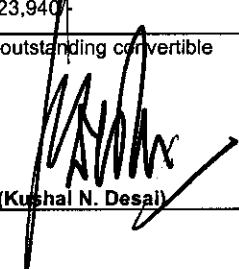
Yours Faithfully,


(Kushal N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

By Fax & Courier

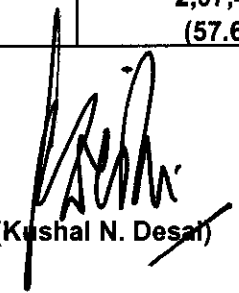
Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
1	Name of the Target Company (TC)	Apar Industries Limited	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kushal N. Desai, Promoter - Director Dr. N. D. Desai Chaitanya N. Desai Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai Rishabh K. Desai Gaurangi K. Desai Noopur K. Desai Apar Corporation Pvt. Limited Scope Private Limited	
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and	Number	% w.r.t. total share / voting capital wherever applicable
			% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	6,781,778	18.853%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.
Total (a+b+c)		6,781,778	18.853%
Details of acquisition/sale			
a.	Shares carrying voting rights acquired / sold	50,000	0.139%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.
Total (a+b+c)		50,000	0.139%
After the acquisition/sale, holding of:			
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,06,45,748 Shares (57.393%) to 2,07,46,997 Shares (57.674%) as per the annexure attached herewith)	6,831,778	18.992%
b.	VRs otherwise than by shares	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.
Total (a+b+c)		6,831,778	18.992%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th March, 2012	
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 359,723,940/-	
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 359,723,940/-	
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 359,723,940/-	
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
Place : Mumbai Date : 16th March, 2012 <div style="text-align: right;">  (Kushal N. Desai) </div>			

KUSHAL N. DESAI, Promoter Director

**Annexure to Disclosure dated 16th March, 2012 of details of acquisition in terms of Regulation 29(2) of SEBI
(Substantial Acquisition of Shares & Takeover) Regulations, 2011.**

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No. of Equity Shares acquired on 13th & 15th March, 2012 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	68,04,939 (18.917%)	--	68,04,939 (18.917%)
2	Kushal N. Desai Family Trust - Trustee - Dr. N. D. Desai	2,881 (0.008%)	--	2,881 (0.008%)
3	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.265%)	--	95,238 (0.265%)
4	Kushal Chaitanya Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.202%)	--	72,634 (0.202%)
5	Kushal N. Desai	67,81,778 (18.853%)	50,000 (0.139%)	68,31,778 (18.992%)
6	C. N. Desai	67,68,740 (18.816%)	51,249 (0.142%)	68,19,989 (18.958%)
7	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
8	Gaurangi K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
9	Rishabh K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
10	Apar Corporation Pvt. Limited	1,10,654 (0.308%)	--	1,10,654 (0.308%)
11	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
	Total	2,06,45,748 (57.393%)	1,01,249 (0.281%)	2,07,46,997 (57.674%)


(Kushal N. Desai)

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