

April 1, 2019

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Appointment of Directors and Chief Executive Officer of Royal Enfield

In Compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors has, at its Meeting held today, April 1, 2019, appointed:

1) Mr. Vinod K. Dasari, as Chief Executive Officer of Royal Enfield and Whole Time Director (Additional Director) of the Company with effect from April 1, 2019 for a period of five years, subject to approval of the shareholders at the ensuing Annual General Meeting, in terms of the applicable provisions of the Companies Act, 2013.

2) Mr. Vinod Aggarwal, as Non- Executive Director (Additional Director) of the Company with effect from April 1, 2019 for a period of five years, subject to approval of the shareholders at the ensuing Annual General Meeting, in terms of the applicable provisions of the Companies Act, 2013.

Respective profiles of Mr. Vinod K. Dasari and Mr. Vinod Aggarwal are enclosed herewith as Annexure-1 (collectively).

It is hereby affirmed that Mr. Vinod K. Dasari and Mr. Vinod Aggarwal are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority. Mr. Vinod K. Dasari and Mr. Vinod Aggarwal are not related to any of the Directors on the Board of the Company. None of the Directors has any concern or interest in the said appointments.

This is for your information and record.

Thanking you,
For Eicher Motors Limited



Manhar Kapoor
General Counsel & Company Secretary

Encl.: a.a.

Vinod K. Dasari

Mr. Vinod K Dasari is amongst the top few CEOs in India with a proven track record of managing complex businesses globally. Before joining Royal Enfield, he held the position of Managing Director & CEO, Ashok Leyland since 2011. He joined Ashok Leyland in 2005 as the Chief Operating Officer.

Mr. Vinod Dasari has held senior positions in Cummins India Limited, where he served as the President and went on to become its Joint Managing Director. He joined Timken Company, a world leader in bearings and steel, after starting his career with General Electric in 1986. He served as the Managing Director of Timken India and thereafter as the President of its Global Railroad business in USA.

In his career, Vinod has received several accolades for his leadership including the “CEO of the Year” by Business Today and more recently Business Standard. He has also been honoured as the “CV Man of the Year” by CV Magazine and “Autocar Professional of the Year”. Vinod has also served as the President of the Society of Indian Automobile Manufacturers (SIAM) from 2015 to 2017 and as President of Automotive Research Association of India (ARAI), from 2013 to 2015.

Vinod holds a Masters degree in Engineering Management from the McCormick School of Engineering and a Master in Business Administration (MBA) from the Kellogg School of Management. He earned a Bachelor’s degree in Engineering from University of Louisville in 1988 and a dual degree from Northwestern University.

Vinod Aggarwal

Vinod Aggarwal is the Managing Director & CEO of VE Commercial Vehicles Ltd (VECV), Eicher Motors’ joint venture with Sweden’s AB Volvo. An industry veteran with over 40 years of rich experience in general management, finance and operations, Vinod has been leading the joint venture since 2010, two years after it was formed.

In his long and successful career with Eicher, spanning over 35 years, Vinod has held several management positions including the Chief Financial Officer of the Eicher Group from 2005-2009.

Vinod has won several awards for his contributions to the commercial vehicle industry including the “CV Man of the Year” twice in 2019 and 2014. He was also recognised as the “Best CEO- Medium and Heavy Duty truck makers” in 2016 by World Auto Forum and the “Hall of Fame 2015” by Manufacturing Today. He is presently the Treasurer of the Society of Indian Automobile Manufacturers (SIAM).

Vinod is a qualified Chartered Accountant and Cost and Management Accountant.