



Karnataka Bank Ltd.

Estd : 1924

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore - 575 002

Phone : 2228222
Grams: Abhyuday
Fax : 0824-2225588 / 2225589

28.11.2012

SECRETARIAL DEPARTMENT

HO: SEC:596: 2012-13

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

We enclose copy of the press communiqué released by us regarding Bank introducing revised Kisan Credit Card Scheme for farmers, for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY



Karnataka Bank Ltd.

Estd: 1924

OR 2526

Regd. and Head Office

Phone : 0824-2228222

P.B. No.599 Mahaveera Circle

Grams : Abhyudaya, FAX: 0824-

PLANNING & DEVELOPMENT DEPARTMENT

Date: 28-11-2012

PRESS RELEASE

**Karnataka Bank introduces revised Kisan Credit Card scheme
for farmers**

Karnataka Bank Ltd, a leading Private Sector Bank has introduced the revised guidelines of Reserve Bank of India on Kisan Credit Card (KCC) scheme , which will help large section of farmers across the country. As per the scheme which is effective from 15th November, 2012, farmers can avail working capital loan in the form of overdraft for raising various crops and maintaining their farm equipments and also term loan for meeting their investment credit requirements. The period of KCC is for 5 years and the farmers have the option to renew the overdraft every year with 10% increase in the limit. The overdraft facility is more useful to the farmers as it is an operative account and they can credit the sale proceeds of various crops to the account and utilize it when required.

Bank has also planned to introduce ATM card enabled transactions to the farmers under Kisan Credit Card scheme as per RBI guidelines.

Bank is targeting to disburse Rs.1,000 crore in agriculture sector during 2012-13 and Kisan Credit Card scheme is one of the important channels for disbursing the agriculture credit.

As on date Bank has issued 17,791 Kisan Credit Cards to farmers with aggregate amount of Rs.202.21 crore.

All the branches of the Bank are empowered to lend under the KCC scheme.

Chief Manager