

Date: September 08, 2021

**To
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051**

Dear Sir/Madam,

Sub: Disclosure by promoters along with PAC under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Ref: Regulation 29(2) of SEBI (SAST) Regulations, 2011

Symbol: KSOLVES; ISIN: INE0D6I01015

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisitions and Takeover) Regulations, 2011, the Company is in receipt of disclosures from promoters and promoters' group.

A disclosure received from promoter together with the persons acting in concert (PAC) is enclosed herewith for your reference.

Kindly take the same on your record

For Ksolves India Limited



**Manisha Kide
Company Secretary & Compliance Officer**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ksolves India Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	Refer Annexure-I		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	37,85,200	63.85%	63.85%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	37,85,200	63.85%	63.85%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	172800	2.91%	2.91%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+-d)	172800	2.91%	2.91%

Patan Sivaram

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	36,12,400	60.94%	60.94%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	36,12,400	60.94%	60.94%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	06.09.2021, 07.09.2021 and 08.09.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/-		
Total diluted share/voting capital of the TC after the said acquisition	59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ratan Kumar Srivastava
Signature of the acquirer / seller

Name: Ratan Kumar Srivastava

(On behalf of Promoters/Promoters' group)

Place: Noida

Date: 08.09.2021

Annexure-I

Details of Promoter and Person action in concert (PAC)

S.No	Name of Promoter/Promoter Group	Category	Before Disposal		Disposed		After Disposal	
			No. of Shares	Percentage	No. of Shares	Percentage	No. of Shares	Percentage
1.	Mr. Ratan Kumar Srivastava	Promoter	19,64,400	33.14%	86400	1.46%	18,78,000	31.68%
2.	Ms. Deepali Verma	Promoter	18,20,800	30.72%	86400	1.46%	17,34,400	29.26%
		Total	38,45,200	64.87%	172800	2.91%	37,85,200	60.94%

Ratan Srivastava

Signature of the acquirer / seller

Name: Ratan Kumar Srivastava

(On behalf of Promoters/Promoters' group)

Place: Noida

Date: 08.09.2021