

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

April 26, 2019

**Scrip Code – 532832**

**IBREALEST/EQ**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

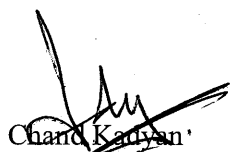
Dear Sirs,

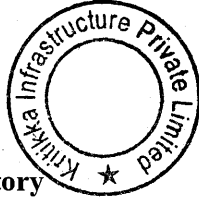
Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly,

For **Kritikka Infrastructure Private Limited**

  
Chand Kadyan  
Authorized Signatory



Encl: as above

CC:

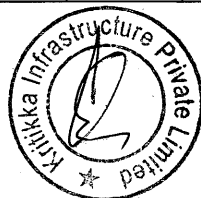
The Board of Directors

**Indiabulls Real Estate Limited**

M - 62 & 63, First Floor,  
Connaught Place,  
New Delhi – 110 001

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                           |                                            |                          |                                         |                          |                                                         |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|---------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------|------------|--------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------|--|
| Name of the Target Company(TC)                                                                            |                                            |                          |                                         |                          | Indiabulls Real Estate Limited (IBREL)                  |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| Names of the stock exchanges where the shares of the target company are listed                            |                                            |                          |                                         |                          | National Stock Exchange of India Limited<br>BSE Limited |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| Date of reporting                                                                                         |                                            |                          |                                         |                          | 26.04.2019                                              |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| Name of the promoter or PAC on whose shares encumbrance has been created/<br>released/ <del>invoked</del> |                                            |                          |                                         |                          | KRITIKKA INFRASTRUCTURE PRIVATE LIMITED                 |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| Details of the release of encumbrance:                                                                    |                                            |                          |                                         |                          |                                                         |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| Name of the Promoter(s) or PACs with him*                                                                 | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)         |                                                      |                                                                      |                                               |            |                    |                                                        | Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]} |                          |  |
|                                                                                                           | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation)         | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance**                     | Number     | % of share capital | Name of the entity in whose favor shares encumbered*** | Number                                                                                                | % of total share capital |  |
| KRITIKKA INFRASTRUCTURE PRIVATE LIMITED                                                                   | 16,987,084                                 | 3.77%                    | 13,500,000                              | 3.00%                    | Release                                                 | 26th April, 2019                                     | Release of pledge                                                    | Release of pledge upon full repayment of loan | 3,500,000  | 0.78%              | Capital First Limited <sup>#</sup>                     | 10,000,000                                                                                            | 2.22%                    |  |
| Persons Acting in Concert (PACs):                                                                         |                                            |                          |                                         |                          |                                                         |                                                      |                                                                      |                                               |            |                    |                                                        |                                                                                                       |                          |  |
| SAMEER GEHLAUT                                                                                            | 1,200,000                                  | 0.27%                    | Nil                                     | Nil                      | N.A.                                                    | N.A.                                                 | N.A.                                                                 | N.A.                                          | Nil        | Nil                | N.A.                                                   | Nil                                                                                                   | Nil                      |  |
| JYESTHA INFRASTRUCTURE PRIVATE LIMITED                                                                    | 49,755,973                                 | 11.04%                   | 41,500,000                              | 9.21%                    | Release                                                 | 26th April, 2019                                     | Release of pledge                                                    | Release of pledge upon full repayment of loan | 19,000,000 | 4.22%              | Capital First Limited <sup>#</sup>                     | 22,500,000                                                                                            | 4.99%                    |  |
| SG INFRALANDS PRIVATE LIMITED                                                                             | 43,600,000                                 | 9.67%                    | 17,000,000                              | 3.77%                    | Release                                                 | 26th April, 2019                                     | Release of pledge                                                    | Release of pledge upon full repayment of loan | 17,000,000 | 3.77%              | Capital First Limited <sup>#</sup>                     | Nil                                                                                                   | Nil                      |  |
| DAHLIA INFRASTRUCTURE PRIVATE LIMITED                                                                     | 15,300,000                                 | 3.40%                    | 15,000,000                              | 3.33%                    | N.A.                                                    | N.A.                                                 | N.A.                                                                 | N.A.                                          | Nil        | Nil                | N.A.                                                   | 15,000,000                                                                                            | 3.33%                    |  |
| POWERSCREEN MEDIA PRIVATE LIMITED                                                                         | 11,600,000                                 | 2.57%                    | 10,000,000                              | 2.22%                    | N.A.                                                    | N.A.                                                 | N.A.                                                                 | N.A.                                          | Nil        | Nil                | N.A.                                                   | 10,000,000                                                                                            | 2.22%                    |  |



| Name of the Promoter(s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)                |                                                      |                                                                      |                           |        |                    |                                                        | Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]} |                          |
|-------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|----------------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|---------------------------|--------|--------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------|
|                                           | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation, of encumbrance | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number                                                                                                | % of total share capital |
| SG DEVBUILD PRIVATE LIMITED               | 36,700,000                                 | 8.14%                    | 10,000,000                              | 2.22%                    | N.A.                                                           | N.A.                                                 | N.A.                                                                 | N.A.                      | Nil    | Nil                | N.A.                                                   | 10,000,000                                                                                            | 2.22%                    |
| IBREL-IBL SCHEME TRUST                    | Nil                                        | Nil                      | Nil                                     | Nil                      | N.A.                                                           | N.A.                                                 | N.A.                                                                 | N.A.                      | Nil    | Nil                | N.A.                                                   | Nil                                                                                                   | Nil                      |
| KARANBHUMI ESTATES PRIVATE LIMITED        | Nil                                        | Nil                      | Nil                                     | Nil                      | N.A.                                                           | N.A.                                                 | N.A.                                                                 | N.A.                      | Nil    | Nil                | N.A.                                                   | Nil                                                                                                   | Nil                      |
| MERU MINERALS PRIVATE LIMITED             | Nil                                        | Nil                      | Nil                                     | Nil                      | N.A.                                                           | N.A.                                                 | N.A.                                                                 | N.A.                      | Nil    | Nil                | N.A.                                                   | Nil                                                                                                   | Nil                      |
| GALAX MINERALS PRIVATE LIMITED            | Nil                                        | Nil                      | Nil                                     | Nil                      | N.A.                                                           | N.A.                                                 | N.A.                                                                 | N.A.                      | Nil    | Nil                | N.A.                                                   | Nil                                                                                                   | Nil                      |

# Since amalgamated with IDFC Bank Limited (now IDFC First Bank Limited)

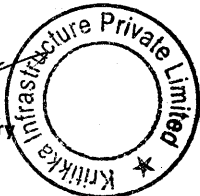
\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Kritikka Infrastructure Private Limited

Chand Kadyan  
Authorised Signatory



Place: Gurugram  
Date : April 26, 2019