

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kovai Medical Center and Hospital Ltd. Post Box No.3209, Avanashi Road, Coimbatore – 641 014
2.	Name of the acquirer(s)	Kovai Purani Finance Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Kovai Purani Finance Private Limited is the promoter of the target company prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr.N.Palaniswami, Dr.Thavamani Devi Palaniswami, Dr.Mohan S Palaniswami, Dr.Purani P Palaniswami and Dr.Arun N Palaniswami
	b. Proposed date of acquisition	25.8.2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Dr.N.Palaniswami 41167 Dr.Thavamani Devi Palaniswami 964087 Dr.Mohan S Palaniswami 839769 Dr.Purani P Palaniswami 657491 Dr.Arun N Palaniswami 769948
	d. Total shares to be acquired as % of share capital of TC	3272462 - 29.90%
	e. Price at which shares are proposed to be Acquired	As per the family arrangement the acquisition price is as follows: Dr.N.Palaniswami – Rs.10/- per share Dr.Thavamani Devi Palaniswami – Rs.16.87 per share Dr.Mohan S Palaniswami – Rs.14.45 per share Dr.Purani P Palaniswami – Rs.13.14 per share Dr.Arun N Palaniswami – Rs.16.34 per share
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among promoters under family arrangement
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)

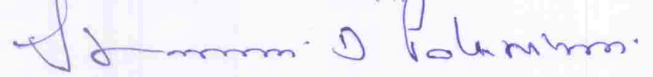
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes. Frequently traded. The calculation of Volume Weighted Average Market Price (VWAMP) is enclosed – Annexure I			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price shall not be higher by more than 25% of the price computed in point no.6			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that it has complied / will comply with all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions as per SEBI (SAST) Regulations 2011			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ voting rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*) Kovai Purani Finance Private Limited	733999	6.71	4006461	36.61

B	Seller (s)/Transferor(s)				
	Dr.N.Palaniswami	51167	0.47	10000	0.09
	Dr.Thavamani Devi Palaniswami	2058317	18.81	1094230	10.00
	Dr.Mohan S Palaniswami	849769	7.77	10000	0.09
	Dr.Purani P Palaniswami	667491	6.10	10000	0.09
	Dr.Arun N Palaniswami	779948	7.13	10000	0.09

Date: 18.8.2014

Place: COIMBATORE

For Kovai Purani Finance (P) Ltd.



Director / Managing Director

Encl: VWAMP