



December 31, 2025

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code:</b> <b>500247, 958687, 974396,</b> <b>974682, 974924, 975387</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol:</b> <b>KOTAKBANK, KMBL, KMB26,</b> <b>KMB29, KMB30</b>
--	--

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has, on December 31, 2025, received an order dated December 29, 2025 from the office of the Deputy Commissioner of State Tax, Business Audit Wing, Rajasthan levying an amount of Rs.1,26,74,257/- towards Goods and Services Tax ("GST") and interest of Rs.93,15,576/- under Section 50 of the Rajasthan Goods and Services Tax Act, 2017 ('RGST Act') and the Central Goods and Services Act, 2017 ("CGST Act"), respectively, and a consequential non-discretionary penalty amounting to Rs.12,67,425/- under Section 73 of the CGST Act read with section 122 of the CGST Act, 2017 and corresponding provision of RGST Act, 2017. The above demand has arisen on account of disallowance of input tax credit availed during the financial year 2021-22.

The above information was received by the Company Secretary on December 31, 2025 at 3:21 p.m. (IST).

The Bank believes that it has adequate grounds to support its position in the matter and would prefer filing an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

This intimation is also being made available on the Bank's website, at: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
[www.kotak.bank.in](https://www.kotak.bank.in)

**This is a Confidential document.**