

March 27, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip 500247, 958687, 974396, Code: 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Re: News Clarification Sought from the Bank

We refer to your emails/letters dated March 27, 2026, seeking clarification from the Bank on the recent news item which appeared on the website 'www.moneycontrol.com', captioned, 'Kotak Mahindra Bank faces alleged Rs 160-crore FD fraud linked to Panchkula Municipal Corp' .

We wish to clarify that:

- (i) There is no material impact, in terms of the provisions of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Following instructions from the Municipal Corporation of Panchkula, Kotak Mahindra Bank is examining the matter in subject.
- (iii) The Bank has informed and is cooperating fully with the Municipal Corporation, government authorities and law enforcement agencies in this process.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia**
Company SecretaryKotak Mahindra Bank Ltd.
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