Kotak Mahindra Bank

March 28, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **BSE Scrip Code:** **500247, 958687, 974396, 974682, 974924, 975387**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 **NSE Symbol:** **KOTAKBANK, KMBL, KMB26, KMB29, KMB30**

Dear Sirs,

Sub.: Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, on March 27, 2025 (the "Grant Date"), granted 46,340 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2023 ("ESOP Scheme 2023"), Series 6, as per the following grant details:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 6	46,340	25% 25% 25% 25%	March 31, 2026 May 31, 2026 May 31, 2027 May 31, 2028	Six months after the Options Vesting Date

* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the ESOP Scheme 2023.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
Digitally signed by AVAN KAYOMARS DOOMASIA
Date: 2025.03.28 09:03:15 +05'30'

Avan Doomasia
Company Secretary