

September 27, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub.: Grant of Employee Stock Options/ Performance Linked Restricted Stock Units

We wish to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Nomination and Remuneration Committee of the Bank has, today, i.e., on September 27, 2025, granted Employee Stock Options (“ESOPs”) under the Kotak Mahindra Equity Option Scheme, 2023 (“ESOP Scheme 2023”) / Performance Linked Restricted Stock Units (“PRSU”) under the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme, 2025 (“PRSU Scheme 2025”) to the eligible employees of the Bank.

The relevant details of the same are as below:

Series	Number of ESOPs / PRSUs Granted	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 08	1,01,650 ESOPs	25% 25% 25% 25%	Sept 30, 2026 June 30, 2027 June 30, 2028 June 30, 2029	1 year from the Vesting Date
PRSU Scheme 2025 – Series 01	6,93,260 PRSUs	25% 25% 25% 25%	May 31, 2027 May 31, 2028 May 31, 2029 May 31, 2030	1 year from the Vesting Date

Notes:

- (1) Each ESOP / PRSU entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the ESOP Scheme 2023 / PRSU Scheme 2025, as the case may be.
- (2) The Vesting / Exercise of ESOPs shall be subject to fulfilment of such conditions as have been enumerated in the ESOP Scheme 2023 or stipulated by the Nomination and Remuneration Committee of the Bank in accordance with the relevant policies / schemes of the Bank.
- (3) The Vesting / Exercise of PRSUs shall be subject to fulfilment of such conditions (including performance related conditions) as have been enumerated in the PRSU Scheme 2025 or stipulated by the Nomination and Remuneration Committee of the Bank in accordance with the relevant policies / schemes of the Bank.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137
Registered Office:
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Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
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This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

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