



March 21, 2026

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 <b>BSE Scrip 500247, 958687, 974396, Code: 974682, 974924, 975387</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 <b>NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30</b>
---	---

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of stake in Infina Finance Private Limited**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Kotak Mahindra Capital Company Limited (“KMCC”), a wholly-owned subsidiary of Kotak Mahindra Bank Limited (“Bank”) has, on March 21, 2026, entered into definitive agreements, for selling a part of its shareholding in Infina Finance Private Limited (“Infina”), an associate company of the Bank, for an aggregate consideration of Rs. 12,93,91,10,882.00).

KMCC will divest a part of its shareholding in Infina in the following manner:

- transfer of 2,17,899 equity shares, representing 9.90% of the share capital of Infina, to Derive Trading and Resorts Private Limited and Bright Star Investments Private Limited, for an aggregate consideration of Rs. 413,35,00,450.20;
- transfer of 2,66,321 equity shares, representing 12.10% of the share capital of Infina, to the Estate of Shri Rakesh Jhunjhunwala through its Trusts, for an aggregate consideration of Rs. 505,20,56,105.80; and
- transfer of 1,97,870 equity shares, representing 8.99% of the share capital of Infina, to KF Trust (“KF Trust”), an existing shareholder of Infina, for an aggregate consideration of Rs. 375,35,54,326.00

The above transactions are subject to completion of customary conditions precedent and would, upon completion, result in Infina ceasing to be an associate company of the Bank, with KMCC’s stake in Infina reducing to 19.00%.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in

**This is a Confidential document.**



# Kotak Mahindra Bank

The relevant disclosure in relation to the above transactions, under Regulation 30 of the SEBI Listing Regulations read with SEBI's Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (as updated on January 30, 2026), is enclosed as **Annexure A** hereto.

We request you to take the above on record and disseminate the same on your website.

This intimation is also being made available on the Bank's website at <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Encl.: as above

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
[www.kotak.bank.in](http://www.kotak.bank.in)

**This is a Confidential document.**



**A. Sale of 9.90% stake by Kotak Mahindra Capital Company Limited in Infina Finance Private Limited to Derive Trading and Resorts Private Limited and Bright Star Investments Private Limited:**

Sr. No.	Particulars	
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Relevant information of Infina Finance Private Limited (“Infina”) for the financial year ended on March 31, 2025: (i) Turnover: Rs. 532.66 crore (ii) Turnover as percentage of Bank’s Consolidated Total Income: 0.50% (iii) Net worth: Rs. 2,727.99 crore (iv) Net worth as percentage of Bank’s Consolidated Total Net worth: 1.73% (v) Paid up equity capital: Rs. 2.20 crore
b)	Date on which the agreement for sale has been entered into	March 21, 2026
c)	The expected date of completion of sale/disposal	On or prior to March 31, 2026
d)	Consideration received from such sale/disposal	Rs. 413,35,00,450.20 (for sale of 9.90% stake (i.e., 2,17,899 equity shares) in Infina by KMCC)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Derive Trading and Resorts Private Limited and Bright Star Investments Private Limited, (“Purchasers”)  The Purchasers do not belong to the Promoter/ Promoter Group of the Bank.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in



Sr. No.	Particulars	
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No. The transaction between KMCC and the Purchasers does not constitute a related party transaction.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**B. Sale of 12.10% stake by KMCC in Infina to the Estate of Shri Rakesh Jhunjunwala through its Trusts:**

Sr. No.	Particulars	
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Relevant information of Infina Finance Private Limited (“Infina”) for the financial year ended on March 31, 2025: (i) Turnover: Rs. 532.66 crore (ii) Turnover as percentage of Bank’s Consolidated Total Income: 0.50% (iii) Net worth: Rs. 2,727.99 crore (iv) Net worth as percentage of Bank’s Consolidated Total Net worth: 1.73% (v) Paid up equity capital: Rs. 2.20 crore

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in



# Kotak Mahindra Bank

Sr. No.	Particulars	
b)	Date on which the agreement for sale has been entered into	March 21, 2026
c)	The expected date of completion of sale/disposal	On or prior to March 31, 2026
d)	Consideration received from such sale/disposal	Rs. 505,20,56,105.80 (for sale of 12.10% stake (i.e., 2,66,321 equity shares) in Infina by KMCC)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Aryaman Jhunjhunwala Discretionary Trust, Aryavir Jhunjhunwala Discretionary Trust and Nishtha Jhunjhunwala Discretionary Trust (“Purchasers”)  The Purchasers do not belong to the Promoter/ Promoter Group of the Bank.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No. The transaction between KMCC and the Purchasers does not constitute a related party transaction.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in

**This is a Confidential document.**



## C. Sale of 8.99% stake by KMCC in Infina to KF Trust (as defined below):

Sr. No.	Particulars	
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Relevant information of Infina Finance Private Limited (“Infina”) for the financial year ended on March 31, 2025: (i) Turnover: Rs. 532.66 crore (ii) Turnover as percentage of Bank’s Consolidated Total Income: 0.50% (iii) Net worth: Rs. 2,727.99 crore (iv) Net worth as percentage of Bank’s Consolidated Total Net worth: 1.73% (v) Paid up equity capital: Rs. 2.20 crore
b)	Date on which the agreement for sale has been entered into	March 21, 2026
c)	The expected date of completion of sale/disposal	On or prior to March 31, 2026
d)	Consideration received from such sale/disposal	Rs. 375,35,54,326.00 (for sale of 8.99% stake (i.e., 1,97,870 equity shares) in Infina by KMCC)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	KF Trust, an existing shareholder of Infina.  Beneficiaries of KF Trust belong to the Promoter Group of the Bank. KF Trust does not hold any shares in the Bank.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, as the transaction involves transfer of shares of Infina by KMCC to KF Trust pursuant to a share purchase agreement, including execution of a shareholders’ agreement between <i>inter alia</i> Komaf Financial Services Private Limited (i.e. member of the promoter group of the Bank), KF Trust, KMCC and Infina to record their <i>inter se</i> rights and obligations.  The transactions are at an ‘arm’s length’.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in



Sr. No.	Particulars	
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.bank.in

This is a Confidential document.