



August 20, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMB29, KMB30

Dear Sirs,

Sub.: Credit Rating

Pursuant to Regulations 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that S&P Global Ratings has, today, assigned a rating of BBB to the USD 650 million 5.478% Senior Notes to be issued / allotted under the USD 1 billion Euro Medium Term Note Programme established by the Bank on August 14, 2026.

The rating rationale / opinion has been published by S&P Global Ratings today and is available on its website at <https://www.spglobal.com/en>.

This intimation is also being hosted on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary