 Kotak Mahindra Bank

January 12, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	**NSE Symbol:** KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Grant of Employee Stock Options

We wish to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Nomination and Remuneration Committee of the Bank has, today, i.e., on January 12, 2026, granted 1,39,170 Employee Stock Options ("Options") under the Kotak Mahindra Equity Option Scheme, 2023 ("ESOP Scheme 2023") to the eligible employee(s), as per the details given below:

Series	Number of Options Granted	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 10	1,39,170 Options	33.33% 33.33% 33.34%	January 15, 2027 January 15, 2028 January 15, 2029	1 year from the Vesting Date

Notes:
(1) Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the ESOP Scheme 2023.
(2) The Vesting / Exercise of Options shall be subject to fulfilment of such conditions as have been enumerated in the ESOP Scheme 2023 or stipulated by the Nomination and Remuneration Committee of the Bank in accordance with the relevant policies / schemes of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary