



March 6, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE 500247, 958687, 974396, Scrip 974682, 974924, 975387 Code:	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE KOTAKBANK, KMBL, Symbol: KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Update - Appointment / Change in Director / Key Managerial Personnel / Senior Management Personnel

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier intimation dated January 12, 2026, we wish to inform you that the Reserve Bank of India (RBI) has, vide its letter dated March 6, 2026 (received at 6:09 p.m. IST), approved the appointment of Mr. Anup Kumar Saha on the Board of the Bank. Accordingly, effective today, Mr. Saha has become a Whole-time Director (designated as Whole-time Director (Executive Director)) and a Key Managerial Personnel of the Bank. As a result of this appointment, Mr. Saha has ceased to be a Senior Management Personnel of the Bank.

A brief profile of Mr. Saha is enclosed as 'Annexure A'.

This intimation is also being made available on the Bank's website at <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary
Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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Annexure A**Profile – Mr. Anup Kumar Saha**

Mr. Anup Kumar Saha has over 32 years of professional experience, of which 25 years has been in financial services across banking and non-banking financial institutions.

Mr. Saha, as Whole-time Director (Designate) and a Senior Management Personnel of the Bank, has been overseeing Consumer Banking, Marketing and Data Analytics functions, anchoring the Bank's customer-first agenda and accelerating digital innovation.

Prior to the Bank, Mr. Saha was associated with Bajaj Finance Limited ("BFL") (from October 2017 to January 2026) where he progressively held senior roles, starting as President – Consumer Finance (from October 2017 to March 2019), then as Deputy CEO - Consumer, MSME, Marketing, Operations & Service and Digital platform (from April 2019 to March 2022), then as the Executive Director (April 2022–March 2024), then as the Deputy Managing Director (April 2024–March 2025) and finally, as the Managing Director & CEO (from April 2025 until his resignation in July 2025). In his Executive Directorship roles at BFL, Mr. Saha was responsible for the entire standalone business of BFL.

Prior to BFL, Mr. Saha spent 14 years at ICICI Bank Limited ("ICICI Bank") (May 2003–June 2017), where he served in senior roles, leading Retail Secured Assets, Business Intelligence, Retail and Rural Collections, Credit Cards, and Retail Structured Finance. He also served as a Nominee Director of ICICI Bank on the boards of TransUnion CIBIL Limited and ICICI Home Finance Limited.

Earlier in his career, Mr. Saha worked with GE Capital (1999–2003) looking after credit cards sales and analytics and Bharat Heavy Electricals Limited (1991–1995) in production engineering, following a brief stint in consumer durable sales.

Mr. Saha has B. Tech degree in Engineering from IIT – Kharagpur and has also completed MBA from IIM – Lucknow.