

March 4, 2026

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 958687, 974396, 974682, 974924, 975387	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Scrutinizer's Report and Declaration of Result of remote e-Voting, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

We refer to our letter dated February 2, 2026 in connection with a Postal Ballot for seeking members' approval on the following items:

Sr. No.	Particulars	Type of Resolution (Ordinary / Special)
1.	Appointment of Mr. Anup Kumar Saha as a Director and Whole-Time Director, to be designated as 'Whole-Time Director (Executive Director)' of the Bank and payment of remuneration to him	Ordinary
2.	Issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities on a private placement basis during FY 2026-27	Special

In this regard, the Bank provided remote e-voting facility to all its members for voting on the resolutions proposed in the Postal Ballot Notice dated February 2, 2026. Mr. Alwyn D'Souza, Practising Company Secretary (Membership No. FCS 5559) had been appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted his report on remote e-voting on March 4, 2026, as per which both the resolutions contained in the aforesaid Postal Ballot Notice have been approved by the members with requisite majority and, accordingly, all the resolutions are deemed to have been passed on March 4, 2026 (the last day of remote e-voting).

Please find, enclosed herewith, the following:

1. Scrutinizer's Report dated March 4, 2026 on remote e-voting; and
2. E-voting Results pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
www.kotak.com

**This is a Confidential document.**



The same are also being made available on the Bank's website at <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> and also on the website of National Securities Depository Limited (NSDL), the e-voting service provider appointed by the Bank, at <https://www.evoting.nsdl.com/>

We request you to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Encl.: as above

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**SCRUTINIZER'S REPORT**

**ON**

**THE REMOTE E-VOTING IN RESPECT OF PASSING OF  
RESOLUTIONS CONTAINED IN THE POSTAL BALLOT NOTICE**

**DATED 2<sup>ND</sup> FEBRUARY, 2026**

**OF**

**KOTAK MAHINDRA BANK LIMITED**

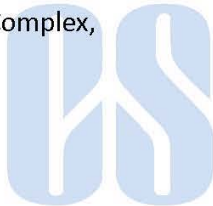
**Alwyn D'Souza**  
**Alwyn Jay & Co.**  
**Company Secretaries**

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.5936/2024]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.  
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743  
Email : [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) Website:[www.alwynjay.com](http://www.alwynjay.com)

**SCRUTINIZER'S REPORT**

To,  
Mr. C S Rajan  
The Chairman,  
Kotak Mahindra Bank Limited  
27BKC, C 27, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051



Dear Sir,

**SUB: Scrutinizer's Report on Postal Ballot Process conducted through Remote E-voting on Resolutions contained in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026 of Kotak Mahindra Bank Limited**

I, **Alwyn D'Souza**, Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., Company Secretaries, Mumbai, have been appointed as the 'Scrutinizer' by the Board of Directors of **Kotak Mahindra Bank Limited ("Bank")** for the purpose of scrutinizing the Postal Ballot process for seeking approval of the members of the Bank by way of Postal Ballot through voting by electronic means (remote e-voting) on the following items of business contained in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026:

1. Appointment of Mr. Anup Kumar Saha as a Director and Whole-Time Director, to be designated as 'Whole-Time Director (Executive Director)' of the Bank and payment of remuneration to him (as an Ordinary Resolution);
2. Issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities on a private placement basis during FY 2026-27 (as a Special Resolution).

I have carried out the work as the Scrutinizer from the close of the remote e-voting period i.e., 5:00 PM IST on Wednesday, 4<sup>th</sup> March, 2026.

This is a Confidential document.

The Management of the Bank is responsible to ensure compliance with the requirements of relevant provisions of the Companies Act, 2013 ("Act"), rules made there under and various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to Postal Ballot through voting by electronic means.

My responsibility as Scrutinizer is restricted to prepare a report of the votes cast in favour of or against the Resolutions contained in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026 of the Bank, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency to provide remote e-voting facility engaged by the Bank for this purpose.

In this connection, I hereby submit my report, as under:

1. The Postal Ballot was conducted in compliance with the provisions of Section 110 and other applicable provisions, if any, of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the SEBI Listing Regulations, General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 and General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 read with other relevant circulars, including General Circular No. 3/2025 dated 22<sup>nd</sup> September, 2025 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (ICSI) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) for seeking consent/approval of the members of the Bank through Postal Ballot only by way of voting through electronic means (remote-voting) on the Resolutions as set out in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026 of the Bank.
2. The Bank had, on 2<sup>nd</sup> February, 2026, dispatched Postal Ballot Notice along with explanatory statement setting out material facts under Section 102 of the Act and rationale for recommendation of the items of business by the Board of Directors pursuant to Regulation 17(11) of the SEBI Listing Regulations (by way of Ordinary / Special Resolutions, as the case may be), through electronic mode to the members of the Bank whose e-mail address were registered with the Bank, its Registrar & Share Transfer Agents (RTA), CDSL/ NSDL or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 30<sup>th</sup> January, 2026.
3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Bank in 'Financial Express', ('English Newspaper') and Navshakti ('Marathi Newspaper') on 3<sup>rd</sup> February, 2026 informing about the completion of dispatch of Postal Ballot notice to the members of the Bank, along with other related matters mentioned therein.
4. The Bank had availed the e-voting facility offered by NSDL for conducting remote e-voting by the members of the Bank. The Postal Ballot remote e-voting period commenced on Tuesday, 3<sup>rd</sup> February, 2026 (9:00 a.m. IST) and ended on Wednesday, 4<sup>th</sup> March, 2026 (5:00 p.m. IST).

5. After the time fixed for closing of the e-voting, the votes were unblocked on Wednesday, 4<sup>th</sup> March, 2026 (5:00 p.m. IST) at around 5:00 p.m. (IST) in the presence of two witnesses (named at the end of this report) who are not in the employment of the Bank, on the e-voting portal of NSDL i.e. <https://www.evoting.nsdl.com/> and the final electronic report was generated by me. The data generated was diligently scrutinized.
6. The data for the purpose of verification of the number of members eligible to vote and for validating their votes was taken as of Friday, 30<sup>th</sup> January, 2026 which was the relevant date i.e., the 'Cut-off Date', fixed for determining voting rights of the members entitled to participate in the voting process.
7. This report is based on votes cast through remote e-voting, which was downloaded from the NSDL portal i.e., <https://www.evoting.nsdl.com/>
8. The results of the remote e-voting in respect to the Resolutions contained in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026 are, as follows:

**1. RESOLUTION NO. 1: AS AN ORDINARY RESOLUTION**

**Appointment of Mr. Anup Kumar Saha as a Director and Whole-Time Director, to be designated as 'Whole-Time Director (Executive Director)' of the Bank and payment of remuneration to him:**

(i) Voted **in favour** of the Resolution:

Number of members voted	Number of valid votes cast in favour of the Resolution	% of total number of valid votes cast
<b>3,755</b>	<b>8,33,28,29,493</b>	<b>98.8674</b>

(ii) Voted **against** the Resolution:

Number of members voted	Number of valid votes cast against the Resolution	% of total number of valid votes cast
<b>200</b>	<b>9,54,54,995</b>	<b>1.1336</b>

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid/abstained	Number of invalid/abstained votes
<b>0</b>	<b>0</b>

**2. RESOLUTION NO. 2: AS A SPECIAL RESOLUTION**

**Issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities on a private placement basis during FY 2026-27**

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast in favour of the Resolution	% of total number of valid votes cast
3,817	8,42,83,28,627	99.9980

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast against the Resolution	% of total number of valid votes cast
134	1,65,365	0.0020

(iii) Invalid votes:

Number of members voted whose votes were declared invalid/abstained	Number of invalid/abstained votes
0	0

Based on the foregoing, I hereby confirm that the Resolutions at Item Nos. 1 and 2 of the Postal Ballot Notice dated 2<sup>nd</sup> February, 2026 of the Bank are deemed to have been passed, with requisite majority, on Wednesday, 4<sup>th</sup> March, 2026.

The relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Postal Ballot process and will be handed over to the Chairman/ Company Secretary for preserving safely.

Thanking you,  
Sincerely,



**Alwyn D'Souza**

Practising Company Secretary

FCS No.5559, CP No.5137

[UDIN: F005559G004028699]

Place: Mumbai

Date: 4<sup>th</sup> March, 2026

We the undersigned witnesseth that the votes were unblocked from the e-voting portal of the National Securities Depository Limited (NSDL) ie., <https://www.evoting.nsdl.com/> in our presence at 5:00 p.m. IST on Wednesday, 4<sup>th</sup> March, 2026.



**Edlon Dsouza**  
B/508, Shree Girnar Tower CHSL  
Saibaba Nagar,  
Mira Road East,  
Thane 401107

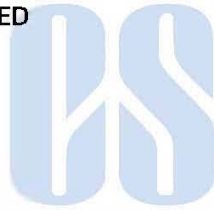


**Krishnakant Adagale**  
Row House No.18,  
Mansi Row Co.op Hsg Soc Ltd  
Kashigaon, Mira Road East,  
Thane 401107

The above Scrutinizer's Report is Countersigned by:

For **KOTAK MAHINDRA BANK LIMITED**

**C S** Digitally  
**Rajan** signed by  
C S Rajan



C S Rajan  
Chairman  
(DIN: 00126063)

Place: Jaipur  
Date : 4<sup>th</sup> March, 2026

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM/EGM	04-03-2026
Total number of shareholders on record date	765221
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No				1				
Resolution required: (Ordinary / Special)				Ordinary - Appointment of Mr. Anup Kumar Saha as a Director and Whole-Time Director, to be designated as "Whole-Time Director (Executive Director)" of the Bank and payment of remuneration to him				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	2573201985	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		2572981985	99.9915	2572981985	0	100.0000	0.0000
	Total	2573201985	2572981985	99.9915	2572981985	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	6018581012	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		5454941402	90.6350	5359582013	95359389	98.2519	1.7481
	Total	6018581012	5454941402	90.6350	5359582013	95359389	98.2519	1.7481
Public- Non Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	1354540608	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		400361101	29.5570	400265495	95606	99.9761	0.0239
	Total	1354540608	400361101	29.5570	400265495	95606	99.9761	0.0239
	Total	9946323605	8428284488	84.7377	8332829493	95454995	98.8674	1.1326
Whether resolution is Pass or Not.		Yes						

Resolution required: (Ordinary / Special)		Special - Issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities on a private placement basis during FY 2026-27						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	2573201985	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		2572981985	99.9915	2572981985	0	100.0000	0.0000
	<b>Total</b>	<b>2573201985</b>	<b>2572981985</b>	<b>99.9915</b>	<b>2572981985</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	6018581012	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		5455155632	90.6386	5455090602	65030	99.9988	0.0012
	<b>Total</b>	<b>6018581012</b>	<b>5455155632</b>	<b>90.6386</b>	<b>5455090602</b>	<b>65030</b>	<b>99.9988</b>	<b>0.0012</b>
Public- Non Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	1354540608	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		400356375	29.5566	400256040	100335	99.9749	0.0251
	<b>Total</b>	<b>1354540608</b>	<b>400356375</b>	<b>29.5566</b>	<b>400256040</b>	<b>100335</b>	<b>99.9749</b>	<b>0.0251</b>
<b>Whether resolution is Pass or Not.</b>	<b>Yes</b>	<b>9946323605</b>	<b>8428493992</b>	<b>84.7398</b>	<b>8428328627</b>	<b>165365</b>	<b>99.9980</b>	<b>0.0020</b>

For Kotak Mahindra Bank Limited

Avan Doomasia  
Company Secretary