



August 2, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Summary of the Proceedings of the Fortieth Annual General Meeting of the Members of Kotak Mahindra Bank Limited

This is to inform you that the Fortieth Annual General Meeting ("AGM") of the members of Kotak Mahindra Bank Limited ("Bank") was held today, on Saturday, August 2, 2025, at 10:00 a.m. (IST), through Video Conferencing.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the summary of proceedings of the AGM.

The same is also being made available on the Bank's website at <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Summary of the Proceedings of the Fortieth Annual General Meeting of the Members of Kotak Mahindra Bank Limited

The Fortieth Annual General Meeting (“AGM” / “Meeting”) of the members of Kotak Mahindra Bank Limited (“Bank”) was held today, on Saturday, August 2, 2025, at 10:00 a.m. (IST), through Video Conferencing (“VC”), in compliance with the provisions of the applicable law.

Mr. C S Rajan, Non-Executive Independent Part-time Chairman, chaired the Meeting.

The Meeting was attended by 118 members as per the attendance records for the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed the members to the AGM. The following Directors attended the Meeting:

1. Mr. C S Rajan
2. Mr. Uday Shankar
3. Dr. Ashok Gulati
4. Ms. Ashu Suyash
5. Mr. Eli Leenaars
6. Ms. Ketaki Bhagwati
7. Mr. Amit Desai
8. Mr. Uday Kotak
9. Mr. Ashok Vaswani
10. Ms. Shanti Ekambaram
11. Mr. Jaideep Hansraj

Apart from the Directors, Mr. Devang Gheewalla, Group Chief Financial Officer and Ms. Avan Doomasia, Company Secretary and the representatives of M/s. Deloitte Haskins & Sells, Chartered Accountants and KKC & Associates LLP, Chartered Accountants (“Joint Statutory Auditors”) and Ms. Rupal D. Jhaveri, Practising Company Secretary (the Secretarial Auditor of the Bank for the Financial Year 2024-25), were also present at the Meeting. Mr. Alwyn D’Souza, the Scrutinizer appointed to scrutinize the e-voting process in a fair and transparent manner, also attended the Meeting.

Ms. Avan Doomasia informed the members that the Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 and the Register of contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, the certificate from Secretarial Auditor of the Bank certifying that the Bank’s Stock Option Schemes, Stock Appreciation Rights Schemes and Performance Linked Restricted Stock Unit Scheme have been implemented, to the extent applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the resolution(s) passed in this connection, and the other documents as mentioned in the Notice convening the Meeting, were made available for inspection during the AGM. As the AGM was held through Video Conferencing, the facility for appointment of proxies by members was not applicable and hence, the Proxy Register was not available for inspection.

The Chairman informed the members that the Auditors’ Report on the financial statements for the year ended March 31, 2025 issued by the Joint Statutory Auditors for the Financial Year 2024-25 and the

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Secretarial Audit Report issued by the Secretarial Auditor of the Bank for Financial Year 2024-25, did not contain any qualifications, observations, adverse comments or remarks. With the consent of the members present, the Notice of the AGM and the aforesaid Reports of the Auditors were taken as read.

The Chairman then addressed the shareholders and spoke, *inter alia*, about Bank's financial performance during for Financial Year 2024-25, customer centricity, sustainability initiatives, CSR and awards and accolades. Thereafter, Mr. Vaswani gave a perspective on key updates and the Bank's strategic objective of 'Transforming for Scale'.

After the brief to the members by Mr. Vaswani, Ms. Avan Doomasia, on behalf of the Chairman, briefed the members on the resolutions set out in the Notice of the AGM, as follows:

Resolution at Item No.	Resolution Description	Resolution Type
1.	Receiving, considering and adopting the Standalone Audited Financial Statements of the Bank for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon	Ordinary
2.	Receiving, considering and adopting the Consolidated Audited Financial Statements of the Bank for the financial year ended March 31, 2025 together with the Report of the Auditors thereon	Ordinary
3.	Declaration of dividend on Equity Shares for FY 2024-25	Ordinary
4.	Re-appointment of Ms. Shanti Ekambaram, who retires by rotation and, being eligible, has offered herself for re-appointment to hold office up to the end of her term as Director and Whole-time Director, designated as Deputy Managing Director, with effect from end of the day on October 31, 2025	Ordinary
5.	Re-appointment of Mr. Ashok Vaswani, who retires by rotation and, being eligible, has offered himself for re-appointment	Ordinary
6.	Appointment of M/s. M M Nissim & Co LLP, Chartered Accountants as one of the Joint Statutory Auditors of the Bank	Ordinary
7.	Fixing of remuneration of Joint Statutory Auditors in respect of FY 2025-26	Ordinary
8.	Appointment of Mr. Paritosh Kashyap as a Director and Whole-time Director, to be designated as 'Whole-Time Director (Executive Director)' of the Bank and payment of remuneration to him	Ordinary
9.	Appointment of M/s Parikh & Associates, Practising Company Secretaries as Secretarial Auditor for a period of five consecutive financial years, commencing from FY 2025-26 to FY 2029-30 and Authorising to the Board to fix their Remuneration	Ordinary
10.	Related Party Transaction for payment of Remuneration to Mr. Jay Kotak (Son of Mr. Uday Kotak, Non-executive Non-Independent Director) who is holding an office or place of profit in the Bank	Ordinary

The Chairman then invited queries and comments from the members on the items of business of the Meeting.

Ms. Avan Doomasia facilitated the members' interaction with the Board of Directors. Some of the members attending the Meeting, commented / enquired on various matters.

After a short break, the comments/queries of the members were duly replied to by the Managing Director & CEO.

Ms. Avan Doomasia then informed the members about the e-voting arrangements in respect of the resolutions proposed to be passed at the AGM.

E-voting: The remote e-voting period had commenced at 9:00 a.m. (IST) on Tuesday, July 29, 2025 and ended at 5:00 p.m. (IST) on Friday, August 1, 2025. The Chairman announced that the members who had not cast their vote through remote e-voting and who were participating in the Meeting, could vote using e-voting facility provided by NSDL at the AGM.

The Chairman thanked all the members and the Directors of the Bank for their participation in the Meeting.

The Chairman also informed the members that the result of the e-voting would be declared and submitted to the stock exchanges simultaneously, on or before Tuesday, August 5, 2025. The same, along with the Scrutinizer's Report, would also be placed on the Bank's website and the website of NSDL at www.evoting.nsdl.com

The Chairman announced that all the business set out in the Notice of the Meeting had concluded.

In the end, Mr. Ashok Vaswani offered a vote of thanks to the Chair and members for attending the AGM.

A time period of 15 minutes was provided to the members for e-voting at the Meeting. The Meeting stood closed at 12:28 p.m. (IST) after the e-voting ended.

Notes:

1. The above summary of the Proceedings of the Fortieth Annual General Meeting does not constitute minutes of the Annual General Meeting.
2. The e-voting result will be separately intimated to the Stock Exchanges on or before Tuesday, August 5, 2025.