



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

17th February 2017

BSE Limited
Dept of Corporate Services Phiroze
Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai 400 001

The National Stock Exchange of India
Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

Sub: News item appearing in Hindustan Times dated February 17, 2017,
titled "Kotak Mahindra, Axis Bank shares up on merger buzz"

Dear Sir,

With reference to your e-mail dated 17th February 2017, we wish to clarify that the Bank does not comment on speculation. The Bank undertakes to comply with all its disclosure obligations.

Yours faithfully,
Kotak Mahindra Bank Limited


Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
27BKC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Maharashtra, India