



Kotak Mahindra Bank

23rd April 2012

Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051.

Sub : Press Release

We are enclosing herewith Press Release in respect of the Base Rate announced by the Bank.

This is for your information and record.

Yours faithfully,
For **Kotak Mahindra Bank Limited**

Bina Chandarana
Bina Chandarana
Company Secretary &
Executive Vice President

**Kotak Mahindra Bank Limited**

Registered Office.

36-38A, Nariman Bhavan

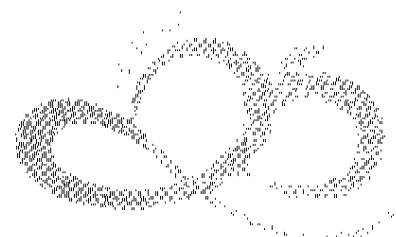
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Kotak Mahindra Bank

Media Release

Kotak Mahindra Bank revises Base Rate

Mumbai, April 23, 2012: Kotak Mahindra Bank revises the Base Rate downwards by 25 basis points from 10.00% p.a. to 9.75% p.a. with effect from April 26, 2012.

All categories of loans (other than the exceptions permitted by RBI) will henceforth be priced with reference to the revised Base Rate.

The Bank also revises its Benchmark Prime Lending Rate [BPLR] downwards by 25 basis points.

About Kotak Mahindra Bank
<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group has been one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like Online Shopping, Bill Payments, ASBA, Net@rd, ActivMoney (Automatic TD sweep-in and Sweep-out) etc. The Bank also offers an Investment Account where Mutual Fund investments are recorded and can be viewed in a consolidated fashion across fund houses & schemes. One can purchase, redeem, switch and even make systematic investments in Mutual Fund Schemes of over 20 Indian Mutual Fund houses. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Personal Loans, Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has over 355 full fledged retail branches and over 857 ATMs spread across 211 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

For further information, please contact:

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