

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

December 14, 2015

The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051.

Dear Sir,

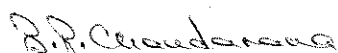
Sub: Intimation of allotment of 5,42,364 Equity Shares pursuant to exercise of Employees Stock Options

The ESOP Allotment Committee of the Bank at its Meeting held on 14th December 2015 has allotted 5,42,364 equity shares of Rs. 5/- each, pursuant to exercise of Employee Stock Options under the following series:

Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2007	96,548 equity shares
Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2010	15,219 equity shares
Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2013	3,27,705 equity shares
ESOP Scheme Series 2007/32 (4 th Tranche)	1,298 equity shares
ESOP Scheme Series 2007/34 (3 rd Tranche)	43,237 equity shares
ESOP Scheme Series 2007/40 (2 nd Tranche)	41,643 equity shares
ESOP Scheme Series 2007/44 (1 st Tranche)	16,714 equity shares

Kindly take the above on record.

Yours faithfully,
Kotak Mahindra Bank Limited



Bina Chandarana
Company secretary &
Sr. Executive Vice President

**Kotak Mahindra Bank Limited**

CIN L65110MH1985PLC038137 T +91 22 61660000

Registered Office: F +91 22 67132403

27BKC, C 27, G Block www.kotak.com

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

India.