



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q2FY12 up 34% to ₹ 260 cr.

Consolidated PAT for Q2FY12 up 19% to ₹ 433 cr.

Mumbai, October 25, 2011: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the audited standalone and unaudited consolidated results for H1FY12, at the board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated PAT ₹ 433 cr. in Q2FY12 up 19% from ₹ 364 cr. in Q2FY11.

Consolidated PAT for H1FY12 up 23% to ₹ 849 cr. from ₹ 692 cr. in H1FY11.

Consolidated advances up 35% to ₹ 50,581 cr. as on September 30, 2011 from ₹ 37,515 cr. as on September 30, 2010. Consolidated quarterly annualised NIM for Q2FY12 stood at 4.8% (Q2FY11 – 5.2%).

Total assets managed / advised by the Group as on September 30, 2011 were ₹ 505 bn (September 30, 2010 ₹ 497 bn; March 31, 2011 ₹ 479 bn).

Some of the key consolidated ratios are as under:

As on	Sept 30, 2011	Sept 30, 2010	March 31, 2011
Networth (₹ cr.)	11,893	10,060	10,963
Book value per share (₹) – Face value ₹ 5	161.0	137.2	148.8
Net Interest Margin # (%)	4.8%	5.2%	5.2%

Annualised for the quarter

Details of the entity wise profit after tax are as under:

₹ cr.	Q2FY12	Q2FY11	H1FY12	H1FY11	FY11
Kotak Mahindra Bank (Standalone)	260	195	512	382	818
Kotak Mahindra Prime	90	61	184	137	318
Kotak Securities	29	52	52	99	182
Kotak Mahindra Capital Company	(4)	7	(3)	14	52
Kotak Mahindra Old Mutual Life Insurance	53	13	99	7	101
Kotak Mahindra AMC & Trustee Co	7	(2)	16	6	17
International subsidiaries	(7)	12	(10)	28	51
Kotak Investment Advisors	8	11	19	21	33
Kotak Mahindra Investments	3	8	6	16	24
Total consolidated profit after tax	439	357	875	710	1,596
Affiliates, minority interest & other adjustments	(6)	7	(26)	(18)	(29)
PAT (after minority interest / adjustments)	433	364	849	692	1,567

Kotak Mahindra Bank standalone results

Bank (Standalone) PAT for Q2FY12 up 34% to ₹ 260 cr. from ₹ 195 cr. in Q2FY11.

Bank (Standalone) PAT for H1FY12 up 34 % to ₹ 512 cr. from ₹ 382 cr. in H1FY11.

Net Interest Income (NII) of the Bank (Standalone) for Q2FY12 up 18% yoy to ₹ 605 cr. from ₹ 512 cr. in Q2FY11.

Net Interest Income (NII) of the Bank (Standalone) for H1FY12 up 18% yoy to ₹ 1,173 cr. from ₹ 995 cr. in H1FY11.

Bank had 323 full-fledged bank branches (267 branches as on September 30, 2010) across 184 locations and 755 ATMs as on September 30, 2011.

Deposits as on September 30, 2011 were up 29% to ₹ 36,390 cr. (₹ 28,287 cr as on September 30, 2010, ₹ 29,261 cr. as on March 31, 2011).

CASA deposits comprised 26% of total deposits as on September 30, 2011. (September 30, 2010 – 32%; March 31, 2011 – 30%).

Capital adequacy ratio of the Bank (including profits for H1FY12) as per Basel II as on September 30, 2011 is 17.8%. Tier 1 is 15.9%.

Segmental results breakup:

Segmental PBT - ₹ cr.	Q2FY12	Q2FY11	H1FY12	H1FY11	FY11
Treasury & BMU*	19	55	10	142	305
Corporate/Wholesale Banking	198	138	436	243	544
Retail Banking	165	88	300	156	339
Total	382	281	746	541	1,188

* Balance Sheet Management Unit

Kotak Bank has entered into a Business Cooperation arrangement with CIMB Group Sdn Bhd, Malaysia ('CIMB') to cooperate and explore opportunities arising from cross border business, investment and trade flows, with a focus on select countries in the India-ASEAN corridor.

ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of ₹ 11,893 cr. and has a distribution network through branches and franchisees across the country and offices in New York, California, London, Dubai, Abu Dhabi, Bahrain, Mauritius and Singapore.

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