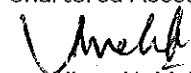


Limited Review Report

Review Report to
The Board of Directors
Kotak Mahindra Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kotak Mahindra Bank Limited ('the Bank') for the quarter ended September 30, 2015 (the "Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Viren H. Mehta
Partner
Membership No.:048749

Place: Mumbai
Date: October 30, 2015

KOTAK MAHINDRA BANK LIMITED (STANDALONE)

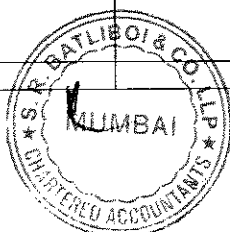
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30th SEPTEMBER, 2015

₹ crore

Sr No	Particulars	Quarter ended			Half-year ended		Year ended
		30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
1	Interest earned (a+b+c+d)	4,005.65	3,991.43	2,352.48	7,997.08	4,638.83	9,719.87
	(a) Interest/discount on advances/ bills	3,059.43	3,046.49	1,825.78	6,105.92	3,583.49	7,468.67
	(b) Income on investments (Refer Note 4)	838.96	834.63	505.00	1,673.59	1,004.24	2,133.54
	(c) Interest on balances with RBI & other banks	9.99	22.29	3.26	32.28	8.96	24.06
	(d) Others (Refer Note 4)	97.27	88.02	18.44	185.29	42.14	93.60
2	Other income (Refer Note 5)	615.73	592.43	466.45	1,208.16	866.21	2,028.45
3	Total income (1+2)	4,621.38	4,583.86	2,818.93	9,205.24	5,505.04	11,748.32
4	Interest expended	2,326.91	2,393.24	1,313.55	4,720.15	2,597.70	5,496.13
5	Operating expenses (a+b)	1,249.71	1,593.65	771.74	2,843.36	1,508.18	3,254.73
	(a) Employees cost	623.01	928.78	354.52	1,551.79	702.93	1,449.73
	(b) Other operating expenses	626.70	664.87	417.22	1,291.57	805.25	1,805.00
6	Total expenditure (4+5) (excluding provisions & contingencies)	3,576.62	3,986.89	2,085.29	7,563.51	4,105.88	8,750.86
7	Operating profit (3-6) (Profit before provisions and contingencies)	1,044.76	596.97	733.64	1,641.73	1,399.16	2,997.46
8	Provisions (other than tax) and contingencies (Refer Note 6)	176.40	305.31	53.65	481.71	67.64	164.50
9	Exceptional items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	868.36	291.66	679.99	1,160.02	1,331.52	2,832.96
11	Tax expense	298.86	101.88	235.47	400.74	457.20	966.98
12	Net Profit from ordinary activities after tax (10-11)	569.50	189.78	444.52	759.28	874.32	1,865.98
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (12-13)	569.50	189.78	444.52	759.28	874.32	1,865.98
15	Paid up equity share capital - (of Face Value ₹ 5 per share) (Refer Note 3)	915.26	456.42	385.67	915.26	385.67	386.18
16	Reserves (excluding revaluation reserves)						13,754.91
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	-	-	-	-	-	-
	(ii) Capital adequacy ratio - Basel III	15.54	16.36	16.44	15.54	16.44	17.17
	(iii) Earnings per share (before and after extraordinary items and post-bonus) (Refer Note 3)						
	- Basic (not annualised) ₹	3.28	2.08	2.89	5.72	5.68	12.10
	- Diluted (not annualised) ₹	3.26	2.07	2.88	5.69	5.66	12.07
	(iv) NPA Ratios						
	a) Gross NPA	2,655.38	2,421.77	1,165.40	2,655.38	1,165.40	1,237.23
	b) Net NPA	1,167.60	1,077.34	611.47	1,167.60	611.47	609.08
	c) % of Gross NPA to Gross Advances	2.35	2.31	1.89	2.35	1.89	1.85
	d) % of Net NPA to Net Advances	1.05	1.04	1.00	1.05	1.00	0.92
	(v) Return on Assets (average) - not annualised	0.34	0.11	0.49	0.45	0.99	1.98
18	Public Shareholding						
	(i) No. of shares	1,212,319,900	603,745,578	462,238,215	1,212,319,900	462,238,215	463,256,322
	(ii) Percentage of shareholding	66.23	66.14	59.93	66.23	59.93	59.98
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						

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Sr No	Particulars	Quarter ended			Half-year ended		Year ended
		30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Bank)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	618,192,684	309,096,342	309,096,342	618,192,684	309,096,342	309,096,342
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Bank)	33.77	33.86	40.07	33.77	40.07	40.02

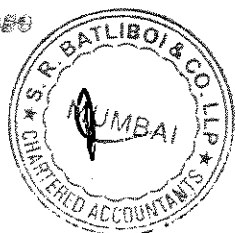
Segment Results

The reportable segments of the Bank as per RBI guidelines are as under:

Segment	Principal activity
Treasury, BMU and Corporate Centre	Money market, forex market, derivatives, investments and primary dealership of government securities. Balance Sheet Management Unit (BMU) responsible for Asset Liability Management and Corporate Centre which primarily comprises of support functions.
Retail Banking	Includes lending, deposit taking and other retail services/ products including credit cards.
Corporate/Wholesale Banking	Wholesale borrowings and lending and other related services to the corporate sector which are not included under retail banking.

₹ crore							
		Quarter ended			Half-year ended		Year ended
		30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
1	Segment Revenue						
	a. Treasury, BMU and Corporate Centre	1,040.62	1,076.28	639.08	2,116.90	1,248.07	2,735.45
	b. Corporate/ Wholesale Banking	1,641.52	1,558.58	1,080.89	3,200.10	2,095.13	4,438.80
	c. Retail Banking	2,356.77	2,336.57	1,970.85	4,693.34	3,830.86	8,193.53
	Sub-total	5,038.91	4,971.43	3,690.82	10,010.34	7,174.06	15,367.78
	Less: Inter-segmental revenue	417.53	387.57	871.89	805.10	1,674.38	3,625.55
	Add: Unallocated Income	-	-	-	-	5.36	6.09
	Total	4,621.38	4,583.86	2,818.93	9,205.24	5,505.04	11,748.32
2	Segment Results						
	a. Treasury, BMU and Corporate Centre	10.77	(88.61)	135.15	(77.84)	274.87	467.75
	b. Corporate/ Wholesale Banking	529.84	369.12	335.15	898.96	625.93	1,402.11
	c. Retail Banking	327.76	11.16	209.69	338.92	425.36	957.01
	Sub-total	868.37	291.67	679.99	1,160.04	1,326.16	2,826.87
	Add: Unallocated Income / (expense)	(0.01)	(0.01)	-	(0.02)	5.36	6.09
	Total Profit Before Tax	868.36	291.66	679.99	1,160.02	1,331.52	2,832.96
3	Capital employed (Segmental Assets less Segmental Liabilities)						
	a. Treasury, BMU and Corporate Centre	3,781.03	4,124.56	4,014.51	3,781.03	4,014.51	3,702.75
	b. Corporate/ Wholesale Banking	9,062.59	8,488.84	4,152.76	9,062.59	4,152.76	4,928.94
	c. Retail Banking	9,620.16	9,209.30	5,108.26	9,620.16	5,108.26	5,639.89
	Sub-total	22,463.78	21,822.70	13,275.53	22,463.78	13,275.53	14,271.58
	Add: Unallocated	141.82	64.34	(77.02)	141.82	(77.02)	(130.49)
	Total Capital Employed	22,605.60	21,887.04	13,198.51	22,605.60	13,198.51	14,141.09

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NOTES:

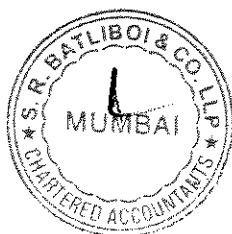
1. The above results were reviewed by the Audit Committee of the Board and approved at the meeting of the Board of Directors held on 30th October, 2015. The results for the quarter ended 30th September, 2015 are subjected to limited review by the statutory auditors of the Bank.
2. The Reserve Bank of India ("RBI") approved the scheme of amalgamation of ING Vysya Bank Ltd ("ING Vysya") with Kotak Mahindra Bank Ltd ("Bank") under the Banking Regulation Act, 1949 effective 1st April, 2015. The results for the quarter and half year ended 30th September, 2015 include operations of erstwhile ING Vysya. Hence, the results for the quarter and half year ended 30th September, 2015 are not comparable with that of the corresponding period of the previous year.
3. The Bank has allotted 912,841,920 fully paid up equity shares of face value ₹ 5/- each, in ratio of one equity share for every equity share held, during the quarter ended 30th September, 2015, pursuant to a bonus issue approved by the shareholders at the annual general meeting, held on 29th June, 2015, by capitalisation of securities premium. Consequently the earnings per share have been adjusted for previous periods/year presented in accordance with Accounting Standard 20, Earnings per share.
4. Pursuant to RBI circular DBR.BP.BC.No.31/21.04.2018/2015-16 dated 16th July, 2015, the Bank, has effective quarter ended 30th June, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under "Other Assets", earlier included under "Investments". Interest income on these deposits has been included under "Interest earned- Others", earlier included under – "Interest earned - Income on investments".
5. Other Income includes non-fund based income such as commission earned from guarantees / letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit / loss from the sale of securities.
6. Provisions and contingencies are net of recoveries made against accounts which have been written off as bad in the previous period / year.

Break up of provisions (other than tax) and contingencies:

Particulars	Quarter ended			Half-year ended		Year ended
	30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
Provision towards advances (including provisions for exposures to entities with Unhedged Foreign Currency Exposures)	189.07	266.21	63.86	455.29	129.58	276.03
Provision / (write back of provisions) towards investments (net)	(14.00)	36.41	(10.21)	22.41	(60.21)	(111.33)
Others	1.33	2.69	0.00	4.01	(1.73)	(0.20)
Total provisions (other than Tax) and contingencies	176.40	305.31	53.65	481.71	67.64	164.50

7. During the quarter, the Bank has granted 14,000 options. Stock options aggregating to 4,828,744 were exercised during the quarter and 15,908,310 stock options were outstanding with employees of the Bank and its subsidiaries as at 30th September, 2015. All options referred to here are post-bonus.
8. The Bank had three outstanding shareholder complaints as at 30th June 2015, which was subsequently resolved. During the quarter, the Bank received nine complaints from shareholders all of which have been resolved. There are no complaints pending as on 30th September 2015.
9. RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://ir.kotak.com/financials/regulatory-disclosure-section>. The disclosures have not been subjected to audit or limited review.
10. There has been no change in any significant accounting policies during the quarter and half year ended 30th September, 2015.

**For Identification Purpose
Only.**



11. The Summarised Balance Sheet of the Bank (Standalone) is given below:

₹ crore

Summarised Balance Sheet	As at 30 September 2015 (Unaudited)	As at 30 September 2014 (Unaudited)	As at 31 March 2015 (Audited)
CAPITAL AND LIABILITIES			
Capital	915.26	385.67	386.18
Reserves and Surplus	21,690.34	12,812.84	13,754.91
Employees' Stock Options (Grants) Outstanding	2.64	6.24	3.00
Deposits	123,211.07	68,102.59	74,860.31
Borrowings	21,872.74	10,553.99	12,149.71
Other Liabilities and Provisions	7,733.53	3,568.90	4,857.97
TOTAL	175,425.58	95,430.23	106,012.08
ASSETS			
Cash and balances with Reserve Bank of India	6,069.33	3,007.21	3,928.30
Balances with Banks and Money at Call and Short Notice	3,428.56	1,218.60	2,334.06
Investments	42,571.09	27,226.80	28,659.11
Advances	111,661.80	60,947.74	66,160.71
Fixed Assets	1,577.47	1,070.36	1,206.71
Other Assets	10,117.33	1,959.52	3,723.19
TOTAL	175,425.58	95,430.23	106,012.08

12. Figures for the previous periods / year have been regrouped wherever necessary to conform to current period's presentation.

13. The above financial results for the quarter ended 30th September, 2015 are reviewed by the statutory auditors, S.R. Batliboi & Co. LLP Chartered Accountants. The financial results for the quarter ended 30th September, 2014 and the year ended 31st March, 2015 are subjected to limited review or audit by another firm of chartered accountants.

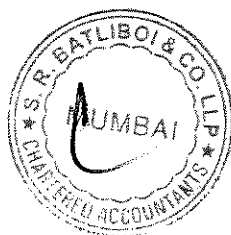
By order of the Board of Directors
For Kotak Mahindra Bank Limited



Dipak Gupta
Joint Managing Director

Mumbai, 30th October, 2015

*For Identification Purpose
Only.*



KOTAK MAHINDRA BANK LIMITED (CONSOLIDATED)
Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED
30th SEPTEMBER, 2015**

Sr No	Particulars	Quarter ended			Half-year ended		₹ crore
		30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
1	Interest earned (a+b+c+d)	4,996.57	4,941.88	3,268.67	9,938.45	6,404.03	13,318.89
	(a) Interest/discount on advances/bills	3,765.44	3,751.38	2,491.77	7,516.82	4,870.79	10,121.19
	(b) Income on investments (Refer note 10)	1,088.40	1,051.70	726.22	2,140.10	1,431.04	2,968.24
	(c) Interest on balances with RBI & other banks	19.96	30.90	12.73	50.86	28.23	61.02
	(d) Others (Refer note 10)	122.77	107.90	37.95	230.67	73.97	168.44
2	Other income (a+b+c)	1,732.50	1,442.75	1,651.73	3,175.25	3,523.00	8,103.86
	(a) Profit / (loss) on sale of investments including revaluation (insurance business)	(62.83)	(75.28)	278.14	(138.11)	1,039.76	1,982.02
	(b) Premium on insurance business	824.83	619.83	653.13	1,444.66	1,096.12	2,975.06
	(c) Other income (Refer notes 5, 6 & 7)	970.50	898.20	720.46	1,868.70	1,387.12	3,146.78
3	Total income (1+2)	6,729.07	6,384.63	4,920.40	13,113.70	9,927.03	21,422.75
4	Interest expended	2,718.32	2,778.39	1,684.86	5,496.71	3,310.15	6,966.10
5	Operating expenses (a+b+c)	2,453.69	2,536.34	2,099.87	4,990.03	4,422.69	9,700.94
	(a) Employee cost	883.67	1,169.08	575.52	2,052.75	1,139.53	2,375.47
	(b) Policy holders' reserves, surrender expense and claims	681.43	477.65	875.93	1,159.08	2,055.49	4,572.21
	(c) Other operating expenses (Refer notes 6 & 8)	888.59	889.61	648.42	1,778.20	1,227.67	2,753.26
6	Total expenditure (4+5) (excluding provisions and contingencies)	5,172.01	5,314.73	3,784.73	10,486.74	7,732.84	16,667.04
7	Operating Profit before provisions and contingencies (3-6)	1,557.06	1,069.90	1,135.67	2,626.96	2,194.19	4,755.71
8	Provisions (other than tax) and contingencies (Refer note 9)	196.66	321.90	58.22	518.56	85.46	205.73
9	Exceptional items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	1,360.40	748.00	1,077.45	2,108.40	2,108.73	4,549.98
11	Tax expense	443.84	228.34	357.99	672.18	692.57	1,484.90
12	Profit from ordinary activities after tax before minority interest (10-11)	916.56	519.66	719.46	1,436.22	1,416.16	3,065.08
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Profit from ordinary activities after tax before minority interest (12-13)	916.56	519.66	719.46	1,436.22	1,416.16	3,065.08
15	Less: Share of minority interest	12.60	17.17	13.60	29.77	26.42	59.51
16	Add: Share in profit of associates	37.93	14.08	12.07	52.01	26.50	39.88
17	Profit after tax (14-15+16)	941.89	516.57	717.93	1,458.46	1,416.24	3,045.45
18	Paid Up Equity Capital - (Face value of ₹ 5 per share) (Refer note 4)	915.26	456.42	385.67	915.26	385.67	386.18
19	Group reserves (excluding minority interest)						21,752.09
20	Minority interest						335.69
21	Analytical ratios						
	(i) % Capital adequacy ratio – BASEL III	16.46	16.90	16.70	16.46	16.70	17.56
	(ii) Earnings per share (before and after extraordinary items) (Refer note 4)						
	(a) Basic (not annualised) ₹	5.42	2.83	4.66	10.99	9.19	19.75
	(b) Diluted (not annualised) ₹	5.40	2.82	4.65	10.94	9.17	19.70
	(iii) NPA ratios						
	(a) Gross NPA	2,829.67	2,595.24	1,305.44	2,829.67	1,305.44	1,392.35
	(b) Net NPA	1,257.74	1,173.33	680.89	1,257.74	680.89	697.44
	(c) % of Gross NPA/ Gross advances	2.08	2.04	1.59	2.08	1.59	1.56
	(d) % of Net NPA/ Net advances	0.93	0.93	0.84	0.93	0.84	0.79
	(iv) Return on assets (average) (not annualised) (unaudited)	0.44	0.24	0.55	0.68	1.11	2.26

NOTES:

1. The consolidated financial results are prepared in accordance with Accounting Standard – 21 (AS-21) "Consolidated Financial Statements" and Accounting Standard – 23 (AS-23) "Accounting for Investment in Associates in Consolidated Financial Statements" specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. There has been no change in significant accounting policies during the quarter and half-year ended 30th September, 2015.
3. The Reserve Bank of India ("RBI") approved the scheme of amalgamation of ING Vysya Bank Ltd ("ING Vysya") with Kotak Mahindra Bank Ltd ("Bank") under the Banking Regulation Act, 1949 effective 1st April, 2015. The results for the quarter and half-year ended 30th September, 2015 include operations of erstwhile ING Vysya. Hence, the results for the quarter and half-year ended 30th September, 2015 are not comparable with that of the corresponding period of the previous year.
4. The Bank has allotted 912,841,920 fully paid up equity shares of face value ₹ 5/- each, in ratio of one equity share for every equity share held, during the quarter ended 30th September, 2015, pursuant to a bonus issue approved by the shareholders at the annual general meeting, held on 29th June, 2015, by capitalisation of securities premium. Consequently the earnings per share have been adjusted for previous periods / year presented in accordance with Accounting Standard 20, Earnings per share.
5. Details of other income forming part of the consolidated results are as follows:

₹ crore

Particulars	Quarter ended			Half-year ended		Year ended
	30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
Commission, fees, exchange, brokerage and others	839.26	813.09	650.00	1,652.35	1,224.72	2,685.73
Profit on sale of investments (other than insurance business)	131.24	85.11	70.46	216.35	162.40	461.05
Total – Other income	970.50	898.20	720.46	1,868.70	1,387.12	3,146.78

6. Other Income in the consolidated results for the reporting periods is net of sub-brokerage paid in the broking subsidiaries amounting to ₹ 13.51 crore for the quarter ended 30th September, 2015 and for half-year ended 30th September, 2015 ₹ 26.01 crore (for the quarter ended 30th June, 2015 ₹ 12.50 crore, quarter ended 30th September, 2014 ₹ 11.28 crore, half-year ended 30th September, 2014 ₹ 24.29 crore, for the year ended 31st March, 2015 ₹ 48.33 crore).
7. Other Income includes non-fund based income such as premium on insurance business, commission earned from guarantees / letters of credit, financial advisory fees, selling of third party products, earnings from exchange transactions and profit / loss from the sale of securities.
8. Details of other expenditure forming part of consolidated results are as follows:

₹ crore

Particulars	Quarter ended			Half-year ended		Year ended
	30 th Sep 15 (Unaudited)	30 th Jun 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
Brokerage	90.38	70.80	83.24	161.18	146.74	389.97
Depreciation	83.49	88.29	58.62	171.78	116.84	236.89
Rent, taxes and lighting	152.23	141.68	95.19	293.91	189.00	399.42
Others	562.49	588.84	411.37	1,151.33	775.09	1,726.98
Total – Other operating expenses	888.59	889.61	648.42	1,778.20	1,227.67	2,753.26

9. Provisions and contingencies are net of recoveries made against accounts which have been written off as bad in the previous periods / year.

Details of provisions (other than tax) and contingencies forming part of consolidated results are as follows:

₹ crore

Particulars	Quarter ended			Half-year ended		Year ended
	30 th Sep 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sep 14 (Unaudited)	30 th Sep 15 (Unaudited)	30 th Sep 14 (Unaudited)	31 st Mar 15 (Audited)
Provision towards advances (including provisions for exposures to entities with unhedged foreign currency exposures)	210.21	281.01	72.41	491.22	150.48	316.87
Provision on other receivables	1.26	1.81	1.77	3.07	0.04	5.43
Provision / (Write back of provision) towards investments (net)	(14.81)	39.08	(15.96)	24.27	(65.06)	(116.57)
Total – Provisions (other than tax) and contingencies	196.66	321.90	58.22	518.56	85.46	205.73

10. Pursuant to RBI circular DBR.BP.BC.No.31/21.04.2018/2015-16 dated 16th July, 2015, the Bank, has effective quarter ended 30th June, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under "Other Assets", earlier included under "Investments". Interest income on these deposits has been included under "Interest earned- Others", earlier included under – "Interest earned - Income on investments".
11. RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://ir.kotak.com/financials/regulatory-disclosure-section>. The disclosures have not been subjected to audit or limited review.
12. The summarised consolidated Balance Sheet of the Bank is given below:

₹ crore			
Summarised Balance Sheet	As at 30 th September 2015 (Unaudited)	As at 30 th September 2014 (Unaudited)	As at 31 st March 2015 (Audited)
CAPITAL AND LIABILITIES			
Capital	915.26	385.67	386.18
Reserves and Surplus	30,417.79	20,168.53	21,767.14
Minority Interest	360.17	297.32	335.69
Employees' Stock Options (Grants) Outstanding	2.64	6.24	3.00
Deposits	120,209.44	66,311.42	72,843.46
Borrowings	42,602.07	28,241.06	31,414.88
Policyholder's Funds	14,176.48	12,165.98	13,792.61
Other Liabilities and Provisions	10,843.62	6,824.90	8,032.80
TOTAL	219,527.47	134,401.12	148,575.76
ASSETS			
Cash and balances with Reserve Bank Of India	6,081.57	3,019.22	3,945.12
Balances with Banks and Money at Call and Short Notice	4,578.96	1,730.82	2,958.33
Investments	59,892.13	41,516.64	45,588.89
Advances	134,668.60	81,418.18	88,632.21
Fixed Assets	1,767.02	1,223.80	1,381.55
Other Assets	12,539.19	5,492.46	6,069.66
TOTAL	219,527.47	134,401.12	148,575.76

13. Figures for the previous periods / year have been regrouped wherever necessary to conform to current period's presentation