

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kotak Mahindra Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Not applicable.		
Whether the acquirer belongs to Promoter/Promoter group	Not applicable.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/- disposal under consideration, holding of:			
a) Shares carrying voting rights	11,78,99,178	6.42%	6.42%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not applicable	Not applicable
e) Total (a+b+c+d)	11,78,99,178	6.42%	6.42%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,67,00,000	2.54%	2.54%
b) VRs acquired/sold otherwise than by shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Not applicable	Not applicable
d) Shares encumbered/invoked/released by the acquirer	Nil	Not applicable	Not applicable
e) Total (a+b+c+/-d)	4,67,00,000	2.54%	2.54%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,11,99,178	3.88%	3.88%
b) Shares encumbered with the acquirer	Nil	Not applicable	Not applicable
c) VRs otherwise than by shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Not applicable	Not applicable

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	7,11,99,178	3.88%	3.88%
Mode of acquisition/sale (e.g. open market / off market/ public issue/ rights issue / preferential allotment / inter-se transfer etc.)	Open market		
Date of acquisition of / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 29, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,83,55,74,980 equity shares of face value INR 5 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,83,55,74,980 equity shares of face value INR 5 each.		
Total diluted share/voting capital of the TC after the said acquisition	1,83,55,74,980 equity shares of face value INR 5 each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For ING MAURITIUS INVESTMENTS I LIMITED



Pamela Gopaloodoo
Authorised Signatory

Place: Mauritius

Date: 4th October 2016